

111TH CONGRESS
2D SESSION

H. R. 4990

To amend the Internal Revenue Code of 1986 to modify and extend the credit for alternative motor vehicles, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MARCH 25, 2010

Mr. SESTAK introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to modify and extend the credit for alternative motor vehicles, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXTENSION AND MODIFICATION OF THE AL-**
4 **TERNATIVE MOTOR VEHICLE CREDIT.**

5 (a) EXTENSION.—Subsection (k) of section 30B of
6 the Internal Revenue Code of 1986 is amended—

7 (1) by striking “December 31, 2010” each
8 place it appears in paragraphs (2) and (4) and in-
9 serting “December 31, 2012”, and

1 (2) by striking “December 31, 2009” in para-
2 graph (3) and inserting “December 31, 2012”.

3 (b) MODIFICATION OF CREDIT AMOUNT.—Paragraph
4 (2) of section 30B(c) of such Code is amended—

5 (1) by striking “\$2,400” in the table contained
6 in subparagraph (A)(i) and inserting “\$2,700”, and

7 (2) by striking “\$1,000” in the table contained
8 in subparagraph (B) and inserting “\$1,300”.

9 (c) EXTENSION OF PHASEOUT PERIOD FOR IMITA-
10 TION ON NUMBER OF VEHICLES ELIGIBLE FOR CRED-
11 IT.—Paragraph (2) of section 30B(f) of such Code is
12 amended by striking “\$60,000” and inserting “75,000”.

13 (d) LIMITATION ON ADJUSTED GROSS INCOME OF
14 INDIVIDUALS CLAIMING CREDIT.—Section 30B of such
15 Code, as amended by this Act, is amended by redesign-
16 ating subsections (j) and (k) as subsections (k) and (l),
17 respectively, and by inserting after subsection (i) the fol-
18 lowing new subsection:

19 “(j) LIMITATION BASED ON ADJUSTED GROSS IN-
20 COME.—In the case of an individual, no credit shall be
21 allowed under this section for the taxable year if the tax-
22 payer’s adjusted gross income for the taxable year exceeds
23 \$100,000 (\$200,000 in the case of a joint return).”.

24 (e) EFFECTIVE DATE.—The amendments made by
25 this section shall apply to vehicles placed in service after

- 1 December 31, 2009, in taxable years ending after such
- 2 date.

