

111TH CONGRESS  
2D SESSION

# H. R. 4834

To amend section 493C of the Higher Education Act of 1965 to limit student loan payments to 10 percent of discretionary income, and for other purposes.

---

## IN THE HOUSE OF REPRESENTATIVES

MARCH 11, 2010

Mr. SCHAUER introduced the following bill; which was referred to the Committee on Education and Labor

---

## A BILL

To amend section 493C of the Higher Education Act of 1965 to limit student loan payments to 10 percent of discretionary income, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       The Act may be cited as the “Student Debt Reduc-  
5       tion Act”.

6       **SEC. 2. INCOME-BASED REPAYMENT.**

7       Section 493C of the Higher Education Act of 1965  
8       (20 U.S.C. 1098e) is amended—

1           (1) in the matter preceding clause (i) of sub-  
2           section (a)(3)(B), by striking “15 percent” and in-  
3           serting “10 percent”; and

4           (2) in the matter preceding clause (i) of sub-  
5           section (b)(7)(B), by striking “25 years” and insert-  
6           ing “20 years”.

○