111TH CONGRESS 2D SESSION

H. R. 4736

To amend the Higher Education Act of 1965 to authorize student loan forgiveness for certain individuals employed in advanced energy professions.

IN THE HOUSE OF REPRESENTATIVES

March 3, 2010

Mr. Wilson of Ohio introduced the following bill; which was referred to the Committee on Education and Labor

A BILL

To amend the Higher Education Act of 1965 to authorize student loan forgiveness for certain individuals employed in advanced energy professions.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Energy Education
- 5 Loan Forgiveness Act of 2010".
- 6 SEC. 2. ENERGY EDUCATION LOAN FORGIVENESS.
- 7 Part B of title IV of the Higher Education Act of
- 8 1965 (20 U.S.C. 1070 et seq.) is amended by inserting
- 9 after section 428L the following new section:

1 "SEC. 428M. ENERGY EDUCATION LOAN FORGIVENESS. 2 "(a) Purpose.—The purposes of this section are— 3 "(1) to encourage individuals to enter and con-4 tinue in advanced energy professions; and 5 "(2) to reward such individuals for their service 6 in advanced energy professions by reducing the bur-7 den of student loan debt. 8 "(b) Program Authorized.— "(1) Loan forgiveness authorized.—The 9 10 Secretary is authorized to forgive, in accordance 11 with this section, the student loan obligation of a 12 borrower, in the amount specified in subsection (c), 13 who-"(A) has been employed for at least one 14 15 calendar year after the date of enactment of the 16 Energy Education Loan Forgiveness Act of 2010 as a full-time skilled energy worker 17 18 trained in an industry that focuses on advanced 19 energy (as defined in subsection (f)); and 20 "(B) is not in default on a loan for which 21 the borrower seeks forgiveness. "(2) METHOD OF LOAN FORGIVENESS.—To 22 23 provide loan forgiveness under paragraph (1), the 24 Secretary is authorized to carry out a program— "(A) through the holder of the loan, to as-25

sume the obligation to repay a qualified loan

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1	amount for a loan made, insured, or guaranteed
2	under this part (other than an excepted PLUS
3	loan (as such term is defined in section
4	493C(a)); and
5	"(B) to cancel a qualified loan amount for
6	a loan made under part D or part E of this
7	title (other than such an excepted PLUS loan).
8	"(c) QUALIFIED LOAN AMOUNT.—The Secretary
9	shall, from funds appropriated under subsection (h), for-
10	give the loan obligation of a borrower in accordance with
11	this section and in the following increments:
12	"(1) After the first calendar year of employ-
13	ment described in subsection (b)(1), not more than
14	\$2,000 of the loan obligation of the borrower that is
15	outstanding after the completion of such calendar
16	year.
17	"(2) After the second such year of employment,
18	not more than \$2,500 of the loan obligation of the
19	borrower that is outstanding after the completion of
20	such year.
21	"(3) After the third such year of employment,
22	not more than \$3,000 of the loan obligation of the
23	borrower that is outstanding after the completion of
24	such year.

- "(4) After the fourth such year of employment, not more than \$4,500 of the loan obligation of the borrower that is outstanding after the completion of such year.
- 5 "(5) After the fifth such year of employment, 6 not more than \$5,000 of the loan obligation of the 7 borrower that is outstanding after the completion of 8 such year.
- 9 "(d) PRIORITY.—The Secretary shall grant loan for-10 giveness under this section on a first-come, first-served 11 basis, and subject to the availability of appropriations.
- "(e) Ineligibility for Double Benefits.—No 13 borrower may, for the same service, receive a reduction 14 of loan obligations under both this section and section 15 428K or 455(m).
- 16 "(f) Definitions.—In this section:
- 17 "(1) ADVANCED ENERGY.—The term 'advanced 18 energy' shall have the meaning given such term by 19 the Secretary pursuant to subsection (g).
- 20 "(2) Industry that focuses on advanced 21 Energy.—The term 'industry that focuses on ad-22 vanced energy' means an industry the primary pur-23 pose of which is to develop, produce, and distribute 24 advanced energy (as defined by the Secretary in ac-

1	cordance with subsection (g)), and includes the fol-
2	lowing industries:
3	"(A) Alternative energy, including wind
4	and solar energy.
5	"(B) Nuclear energy.
6	"(C) Energy efficient construction, retro-
7	fitting, and design.
8	"(D) Sustainable energy technologies, in-
9	cluding chemical technology, nanotechnology,
10	and electrical technology.
11	"(E) Water and energy conservation.
12	"(F) Recycling and waste reduction.
13	"(G) Advanced agriculture and farming.
14	"(H) Carbon sequestration and storage.
15	"(I) Natural gas drilling.
16	"(J) Clean coal production.
17	"(3) Skilled energy worked.—The term
18	'skilled energy worker' shall have the meaning given
19	such term by the Secretary pursuant to subsection
20	(g).
21	"(g) Regulations.—
22	"(1) In general.—The Secretary is authorized
23	to issue such regulations as may be necessary to
24	carry out this section.

"(2) Consultation with secretary of en-1 2 ERGY.—The Secretary shall coordinate with the Sec-3 retary of Energy to promulgate regulations to de-4 fine, for the purpose of awarding loan forgiveness 5 under this section, the term 'advanced energy', the term 'skilled energy worker', and each of the cat-6 7 egories of industries that focus on advanced energy 8 that are listed under subsection (f)(2). "(h) AUTHORIZATION OF APPROPRIATIONS.—There 9 are authorized to be appropriated to carry out this section 10 11 such sums as may be necessary for fiscal year 2011 and each of the 5 succeeding fiscal years.".

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