

111TH CONGRESS
2D SESSION

H. R. 4729

To clarify the situations in which a corporation may be treated as a person under Federal law.

IN THE HOUSE OF REPRESENTATIVES

MARCH 2, 2010

Ms. LINDA T. SÁNCHEZ of California introduced the following bill; which was referred to the Committee on House Administration, and in addition to the Committee on the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To clarify the situations in which a corporation may be treated as a person under Federal law.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. TREATMENT OF CORPORATION AS A PERSON.**

4 (a) IN GENERAL.—Except as provided in this section,
5 a corporation shall not be considered a person under Fed-
6 eral law for any purpose, including voting, running for of-
7 fice, or donating funds to a political candidate.

1 (b) EXCLUSIVE LIST OF LAWS APPLICABLE TO COR-
2 PORATIONS.—A corporation shall be considered a person
3 under Federal law only for the purposes of—

4 (1) exercising rights to due process;

5 (2) participating in any manner of a civil ac-
6 tion;

7 (3) participating in a contract;

8 (4) the right to own property; or

9 (5) the ability to declare bankruptcy.

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