

111TH CONGRESS
2D SESSION

H. R. 4702

To amend the Internal Revenue Code of 1986 to allow all taxpayers a credit against income tax for up to \$1,000 of charitable contributions.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 25, 2010

Mr. FORBES introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to allow all taxpayers a credit against income tax for up to \$1,000 of charitable contributions.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Citizens’ Choice Act
5 of 2010”.

6 **SEC. 2. CREDIT FOR CERTAIN CHARITABLE CONTRIBU-**
7 **TIONS.**

8 (a) GENERAL RULE.—Subpart B of part IV of sub-
9 chapter A of chapter 1 of the Internal Revenue Code of

1 1986 is amended by adding at the end the following new
 2 section:

3 **“SEC. 30E. CREDIT FOR CERTAIN CHARITABLE CONTRIBU-**
 4 **TIONS.**

5 “(a) GENERAL RULE.—There shall be allowed as a
 6 credit against the tax imposed by this chapter for the tax-
 7 able year an amount equal to the charitable contributions
 8 (as defined in section 170(c)) made in cash by the tax-
 9 payer during the taxable year to one or more organizations
 10 described in section 170(b)(1)(A).

11 “(b) MAXIMUM CREDIT.—The credit allowed by sub-
 12 section (a) for any taxable year shall not exceed \$1,000.

13 “(c) LIMITATION BASED ON LIABILITY FOR TAX.—
 14 The credit allowed by subsection (a) for any taxable year
 15 shall not exceed the excess (if any) of—

16 “(1) the regular tax for the taxable year re-
 17 duced by the sum of the credits allowable under sub-
 18 part A and the preceding sections of this subpart,
 19 over

20 “(2) the tentative minimum tax for the taxable
 21 year.

22 “(d) SPECIAL RULES.—

23 “(1) CREDIT IN LIEU OF DEDUCTION.—The
 24 credit provided by subsection (a) for any charitable
 25 contribution shall be in lieu of any deduction other-

1 wise allowable under this chapter for such contribu-
2 tion.

3 “(2) ELECTION TO HAVE SECTION NOT
4 APPLY.—A taxpayer may elect for any taxable year
5 to have this section not apply.”.

6 (b) CLERICAL AMENDMENT.—The table of sections
7 for subpart B of part IV of subchapter A of chapter 1
8 of such Code is amended by adding at the end the fol-
9 lowing new item:

“Sec. 30E. Credit for charitable contributions.”.

10 (c) EFFECTIVE DATE.—The amendments made by
11 this section shall apply to taxable years beginning after
12 December 31, 2009.

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