

111TH CONGRESS  
2D SESSION

# H. R. 4659

To amend the Truth in Lending Act to require disclosures to all cosigners and guarantors with respect to any consumer credit transaction or consumer lease that are required to be made to the consumer in connection with such transaction or lease, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 23, 2010

Mr. HODES introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To amend the Truth in Lending Act to require disclosures to all cosigners and guarantors with respect to any consumer credit transaction or consumer lease that are required to be made to the consumer in connection with such transaction or lease, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Credit Card Cosigner  
5       Protection Act of 2010”.

1 **SEC. 2. DISCLOSURES REQUIRED.**

2       Section 621 of the Truth in Lending Act (15 U.S.C.  
3 1631(a)) is amended by striking the 2nd sentence and in-  
4 serting the following new sentence: “In a consumer credit  
5 transaction or consumer lease involving more than 1 obli-  
6 gor, the creditor or lessor, shall provide all disclosures re-  
7 quired under this title with respect to any such transaction  
8 or lease to each obligor.”.

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