

111TH CONGRESS  
2D SESSION

# H. R. 4609

To authorize the Administrator of the Small Business Administration to waive interest for certain loans relating to damage caused by Hurricane Katrina, Hurricane Rita, Hurricane Gustav, or Hurricane Ike.

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## IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 4, 2010

Mr. MELANCON introduced the following bill; which was referred to the  
Committee on Small Business

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## A BILL

To authorize the Administrator of the Small Business Administration to waive interest for certain loans relating to damage caused by Hurricane Katrina, Hurricane Rita, Hurricane Gustav, or Hurricane Ike.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Southeast Hurricanes  
5       Small Business Disaster Relief Act of 2010”.

6       **SEC. 2. DEFINITIONS.**

7       In this Act—

1           (1) the terms “Administration” and “Adminis-  
2           trator” mean the Small Business Administration  
3           and the Administrator thereof, respectively;

4           (2) the term “covered disaster loan” means a  
5           loan—

6                   (A) made under section 7(b) of the Small  
7           Business Act (15 U.S.C. 636(b));

8                   (B) for damage or injury caused by Hurri-  
9           cane Katrina of 2005, Hurricane Rita of 2005,  
10          Hurricane Gustav of 2008, or Hurricane Ike of  
11          2008; and

12                  (C) made to a business located in a de-  
13          clared disaster area;

14          (3) the term “declared disaster area” means an  
15          area in the State of Louisiana, State of Mississippi,  
16          or State of Texas for which the President declared  
17          a major disaster under section 401 of the Robert T.  
18          Stafford Disaster Relief and Emergency Assistance  
19          Act (42 U.S.C. 5170) relating to Hurricane Katrina  
20          of 2005, Hurricane Rita of 2005, Hurricane Gustav  
21          of 2008, or Hurricane Ike of 2008;

22          (4) the term “program” means the Southeast  
23          Hurricanes Small Business Disaster Relief Program  
24          established under section 3; and

1 (5) the term “small business concern” has the  
2 meaning given that term under section 3(a) of the  
3 Small Business Act (15 U.S.C. 632(a)).

4 **SEC. 3. SOUTHEAST HURRICANES SMALL BUSINESS DIS-**  
5 **ASTER RELIEF PROGRAM.**

6 (a) PROGRAM ESTABLISHED.—Subject to the avail-  
7 ability of appropriations, the Administrator shall establish  
8 a Southeast Hurricanes Small Business Disaster Relief  
9 Program, under which the Administrator may waive pay-  
10 ment of interest by a business on a covered disaster loan—

11 (1) for not more than 3 years; and

12 (2) in a total amount of not more than  
13 \$15,000.

14 (b) PRIORITY OF APPLICATIONS.—The Adminis-  
15 trator shall, to the extent practicable, give priority to an  
16 application for a waiver of interest under the program by  
17 a small business concern—

18 (1) with not more than 50 employees; or

19 (2) that resumed business operations in a de-  
20 clared disaster area during the period—

21 (A) beginning on September 1, 2005, and  
22 ending on October 1, 2006, for loans relating to  
23 Hurricane Katrina of 2005 or Hurricane Rita  
24 of 2005; or

1 (B) beginning on September 1, 2008, and  
2 ending on January 1, 2009, for loans relating  
3 to Hurricane Gustav of 2008 or Hurricane Ike  
4 of 2008.

5 (c) TERMINATION OF PROGRAM.—The Administrator  
6 may not approve an application under the program after  
7 December 31, 2010.

8 **SEC. 4. AUTHORIZATION OF APPROPRIATIONS.**

9 There are authorized to be appropriated to the Ad-  
10 ministrator such sums as may be necessary to carry out  
11 this Act.

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