^{111TH CONGRESS} 2D SESSION H.R.4522

To amend the Federal Election Campaign Act of 1971 to apply the ban on contributions and expenditures by foreign nationals to domestic corporations which are owned or controlled by foreign principals.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 26, 2010

Mr. PASCRELL (for himself, Mrs. MALONEY, Mr. FOSTER, Mr. JOHNSON of Georgia, Mr. COHEN, Mr. SIRES, Mr. DINGELL, Mr. RODRIGUEZ, Mr. LANCE, Mr. CAPUANO, Mr. HOLDEN, Mr. LYNCH, Mr. KAGEN, Mr. KUCINICH, Mr. TOWNS, Mr. BOREN, Mr. AL GREEN of Texas, Mr. YARMUTH, Mrs. MCCARTHY of New York, Mr. LANGEVIN, Mr. ROTHMAN of New Jersey, Mr. PAYNE, Mr. HOLT, Mr. STARK, Mr. COSTELLO, Mr. NEAL of Massachusetts, Mr. ABERCROMBIE, Mr. CONYERS, Mr. JONES, and Mr. TIERNEY) introduced the following bill; which was referred to the Committee on House Administration

A BILL

- To amend the Federal Election Campaign Act of 1971 to apply the ban on contributions and expenditures by foreign nationals to domestic corporations which are owned or controlled by foreign principals.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

3 SECTION 1. SHORT TITLE.

4 This Act may be cited as the "Prohibiting Foreign5 Influence in American Elections Act".

1	SEC. 2. APPLICATION OF BAN ON CONTRIBUTIONS AND EX-
2	PENDITURES BY FOREIGN NATIONALS TO
3	FOREIGN-CONTROLLED DOMESTIC COR-
4	PORATIONS.
5	Section 319(b) of the Federal Election Campaign Act
6	of 1971 (2 U.S.C. 441e(b)) is amended—
7	(1) by striking "or" at the end of paragraph
8	(1);
9	(2) by striking the period at the end of para-
10	graph (2) and inserting "; or"; and
11	(3) by adding at the end the following new
12	paragraph:
13	"(3) a corporation (other than a foreign prin-
14	cipal, as so defined) which is a subsidiary of a for-
15	eign principal, or with respect to which—
16	"(A) one or more foreign principals serves
17	on the board of directors,
18	"(B) one or more foreign principals di-
19	rectly or indirectly has an ownership interest, or
20	"(C) one or more foreign principals di-
21	rectly or indirectly holds debt or other obliga-
22	tions.".

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