111TH CONGRESS 2D SESSION

H. R. 4433

To make the antitrust laws applicable to a political committee under the Federal Election Campaign Act of 1971 which is established and administered by a separate segregated fund of a corporation pursuant to section 316(b)(2)(C) of such Act.

IN THE HOUSE OF REPRESENTATIVES

January 13, 2010

Mr. Grayson introduced the following bill; which was referred to the Committee on the Judiciary

A BILL

To make the antitrust laws applicable to a political committee under the Federal Election Campaign Act of 1971 which is established and administered by a separate segregated fund of a corporation pursuant to section 316(b)(2)(C) of such Act.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. APPLICATION OF ANTITRUST LAWS TO COR-
- 4 PORATE PACS.
- 5 The antitrust laws shall apply to a political committee
- 6 under the Federal Election Campaign Act of 1971 which
- 7 is established and administered by a separate segregated

- 1 fund of a corporation pursuant to section 316(b)(2)(C) of
- 2 such Act, and in accordance with such laws, a political
- 3 committee for multiple legal entities in the same business
- 4 shall be prohibited.

5 SEC. 2. DEFINITION.

- 6 For purposes of this Act, the term "antitrust laws"
- 7 has the meaning given such term in the 1st section of the
- 8 Clayton Act, except that such term includes section 5 of
- 9 the Federal Trade Commission Act to the extent that such
- 10 section 5 applies to unfair methods of competition.

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