111TH CONGRESS 1ST SESSION

H. R. 4324

To amend the Homeowners Assistance Program of the Department of Defense to give the Secretary of Defense flexibility regarding setting the commencement date for homeowner assistance for members of the Armed Forces permanently reassigned during the mortgage crisis.

IN THE HOUSE OF REPRESENTATIVES

December 15, 2009

Ms. Titus introduced the following bill; which was referred to the Committee on Armed Services, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend the Homeowners Assistance Program of the Department of Defense to give the Secretary of Defense flexibility regarding setting the commencement date for homeowner assistance for members of the Armed Forces permanently reassigned during the mortgage crisis.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,

1	SECTION 1. FLEXIBLE COMMENCEMENT DATES FOR AVAIL-
2	ABILITY OF HOMEOWNER ASSISTANCE FOR
3	MEMBERS OF THE ARMED FORCES PERMA-
4	NENTLY REASSIGNED DURING MORTGAGE
5	CRISIS.
6	(a) Modification of Reassignment, Purchase,
7	AND SALE DATES.—Subsection (a)(3) of section 1013 of
8	the Demonstration Cities and Metropolitan Development
9	Act of 1966 (42 U.S.C. 3374) is amended—
10	(1) in subparagraph (C), by striking "or an
11	earlier end date designated by the Secretary" and by
12	inserting "or an earlier start or end date designated
13	by the Secretary under subsection (c)(3)(C) for a
14	specific military base or installation";
15	(2) in subparagraph (D), by inserting ", or a
16	later purchase date designated by the Secretary
17	under subsection (c)(3)(C) for a specific military
18	base or installation" after "July 1, 2006"; and
19	(3) in subparagraph (E), by striking "between
20	July 1, 2006, and September 30, 2012, or an earlier
21	end date designated by the Secretary" and inserting
22	"between the purchase date in effect for the military
23	base or installation under subparagraph (D) and the
24	end date in effect for the military base or installa-
25	tion under subparagraph (D)".

1 (b) Modification Process.—Subsection (c)(3) of 2 such section is amended by adding at the end the following 3 new subparagraph:

"(C) Modification of Reassignment, purchase, and sale dates for a specific military base or installation, the Secretary of Defense shall consult with the Secretary of Housing and Urban Development and the Secretary of the Treasury regarding the condition of housing markets in the area of the base or installation so that the Secretary of Defense has the information needed to effectively assist members of the Armed Forces and their families.".

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