

111TH CONGRESS  
1ST SESSION

# H. R. 4306

To amend the Internal Revenue Code of 1986 to permanently extend the 15-year recovery period for qualified leasehold improvement property, qualified restaurant property, and qualified retail improvement property.

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## IN THE HOUSE OF REPRESENTATIVES

DECEMBER 14, 2009

Mr. MEEK of Florida (for himself, Mr. TIBERI, Ms. BERKLEY, Mr. CROWLEY, Mr. DAVIS of Alabama, and Mr. HERGER) introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to permanently extend the 15-year recovery period for qualified leasehold improvement property, qualified restaurant property, and qualified retail improvement property.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PERMANENT EXTENSION OF TREATMENT OF**  
4 **QUALIFIED LEASEHOLD IMPROVEMENT PROP-**  
5 **ERTY AS 15-YEAR PROPERTY FOR PURPOSES**  
6 **OF DEPRECIATION DEDUCTION.**

7 (a) IN GENERAL.—Clause (iv) of section  
8 168(e)(3)(E) of the Internal Revenue Code of 1986 is

1 amended by striking “placed in service before January 1,  
2 2010”.

3 (b) EFFECTIVE DATE.—The amendment made by  
4 this section shall apply to property placed in service after  
5 December 31, 2009.

6 **SEC. 2. PERMANENT EXTENSION OF TREATMENT OF**  
7 **QUALIFIED RESTAURANT PROPERTY AS 15-**  
8 **YEAR PROPERTY FOR PURPOSES OF DEPRE-**  
9 **CIATION DEDUCTION.**

10 (a) IN GENERAL.—Clause (v) of section 168(e)(3)(E)  
11 of the Internal Revenue Code of 1986 is amended by strik-  
12 ing “placed in service before January 1, 2010”.

13 (b) TREATMENT TO INCLUDE NEW CONSTRU-  
14 CTION.—Clause (i) of section 168(e)(7)(A) of such Code is  
15 amended by striking “, and before January 1, 2010”.

16 (c) EFFECTIVE DATE.—The amendments made by  
17 this section shall apply to property placed in service after  
18 December 31, 2009.

19 **SEC. 3. PERMANENT EXTENSION OF TREATMENT OF**  
20 **QUALIFIED RETAIL IMPROVEMENT PROPERTY**  
21 **AS 15-YEAR PROPERTY FOR PURPOSES OF**  
22 **DEPRECIATION DEDUCTION.**

23 (a) IN GENERAL.—Clause (ix) of section  
24 168(e)(3)(E) of the Internal Revenue Code of 1986 is  
25 amended by striking “, and before January 1, 2010”.

1       (b) EFFECTIVE DATE.—The amendment made by  
2 this section shall apply to property placed in service after  
3 December 31, 2009.

