

111TH CONGRESS  
1ST SESSION

# H. R. 4253

To amend the Small Business Act to change the net worth amount under the small business program for socially and economically disadvantaged individuals from \$750,000 to \$978,722, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

DECEMBER 9, 2009

Mr. BUTTERFIELD introduced the following bill; which was referred to the Committee on Small Business

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## A BILL

To amend the Small Business Act to change the net worth amount under the small business program for socially and economically disadvantaged individuals from \$750,000 to \$978,722, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. DOLLAR LIMIT FOR DETERMINING ECONOMI-**  
4 **CALLY DISADVANTAGED INDIVIDUALS**  
5 **UNDER SMALL BUSINESS ACT.**

6 (a) AMENDMENT OF SECTION 8(a).—Subparagraph  
7 (A) of section 8(a)(6) of the Small Business Act (15  
8 U.S.C.637(a)(6)(A)) is amended by adding the following

1 at the end thereof: “In taking into account the net worth  
2 of a socially disadvantaged individual under this subpara-  
3 graph for purposes of determining if such individual is  
4 economically disadvantaged, the Administrator shall con-  
5 sider a net worth of less than \$978,722 as indicating that  
6 the individual is economically disadvantaged. For each cal-  
7 endar year after calendar year 2009, the Administrator  
8 shall adjust such \$978,722 amount for inflation using the  
9 Bureau of Labor Statistics inflation calculator.”.

10 (b) FEDERAL CONTRACT COMPLIANCE.—Subpara-  
11 graph (C) of section 8(d)(3) of the Small Business Act  
12 (15 U.S.C.637(d)(3)(C)) is amended by adding the fol-  
13 lowing at the end thereof: “The contractor shall presume  
14 that a social disadvantage individual is economically dis-  
15 advantaged if such individual’s net worth, as determined  
16 in accordance with this section is less than \$978,722, ad-  
17 justed for inflation as provided in subparagraph (A) of  
18 subsection (a)(6).”.

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