

111TH CONGRESS  
1ST SESSION

# H. R. 4209

To amend the Internal Revenue Code of 1986 to suspend for an additional year the taxable income limit on percentage depletion for oil and natural gas from marginal wells.

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## IN THE HOUSE OF REPRESENTATIVES

DECEMBER 3, 2009

Mr. TEAGUE (for himself and Mrs. LUMMIS) introduced the following bill;  
which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to suspend for an additional year the taxable income limit on percentage depletion for oil and natural gas from marginal wells.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. ADDITIONAL 1-YEAR SUSPENSION OF TAXABLE**  
4 **INCOME LIMIT ON PERCENTAGE DEPLETION**  
5 **FOR OIL AND NATURAL GAS FROM MARGINAL**  
6 **WELLS.**

7 (a) IN GENERAL.—Clause (ii) of section  
8 613A(c)(6)(H) of the Internal Revenue Code of 1986 (re-

1 lating to temporary suspension of taxable income limit  
2 with respect to marginal production) is amended by strik-  
3 ing “January 1, 2010” and inserting “January 1, 2011”.

4 (b) EFFECTIVE DATE.—The amendment made by  
5 subsection (a) shall apply to taxable years beginning after  
6 December 31, 2009.

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