

111TH CONGRESS
1ST SESSION

H. R. 4157

To repeal the authority of the Secretary of the Treasury to extend the Troubled Asset Relief Program and return all unobligated funds to reduce the public debt.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 19, 2009

Mr. TIAHRT (for himself, Mr. SAM JOHNSON of Texas, Mr. INGLIS, and Mr. SOUDER) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To repeal the authority of the Secretary of the Treasury to extend the Troubled Asset Relief Program and return all unobligated funds to reduce the public debt.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Ensure TARP Expires
5 Act of 2009”.

6 **SEC. 2. REPEAL OF TARP EXTENSION AUTHORITY.**

7 Section 120 of the Emergency Economic Stabilization
8 Act of 2008 (12 U.S.C. 5230) is amended—

9 (1) by striking “(a) TERMINATION.—”;

1 (2) by striking subsection (b); and

2 (3) in title I, by adding at the end the following

3 new section:

4 **“SEC. 137. REMAINING UNOBLIGATED FUNDS TO BE USED**
5 **TO REDUCE PUBLIC DEBT.**

6 “The Secretary shall transfer all unobligated funds
7 under section 120 of the Emergency Economic Stabiliza-
8 tion Act of 2008 (12 U.S.C. 5230) to reduce the public
9 debt.”.

○