

111TH CONGRESS  
1ST SESSION

# H. R. 412

To amend the Internal Revenue Code of 1986 to allow the deduction for property taxes in determining the amount of the alternative minimum taxable income of any taxpayer (other than a corporation).

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## IN THE HOUSE OF REPRESENTATIVES

JANUARY 9, 2009

Mr. ISRAEL introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to allow the deduction for property taxes in determining the amount of the alternative minimum taxable income of any taxpayer (other than a corporation).

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Homeowners Property  
5       Tax Relief Act of 2009”.

1 **SEC. 2. DEDUCTION FOR PROPERTY TAXES ALLOWED IN**  
2 **DETERMINING INDIVIDUAL ALTERNATIVE**  
3 **MINIMUM TAXABLE INCOME.**

4 (a) IN GENERAL.—Clause (ii) of section 56(b)(1)(A)  
5 of the Internal Revenue Code of 1986 (relating to general  
6 limitation on deductions applicable to individuals) is  
7 amended by striking “(1), (2), or”.

8 (b) EFFECTIVE DATE.—The amendment made by  
9 subsection (a) shall apply to taxable years beginning after  
10 December 31, 2008.

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