

111TH CONGRESS
1ST SESSION

H. R. 3773

To amend the Internal Revenue Code of 1986 to extend the first-time homebuyer tax credit, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 8, 2009

Ms. EDWARDS of Maryland (for herself, Mrs. BIGGERT, Mr. BROUN of Georgia, Mr. SARBANES, Mr. VAN HOLLEN, and Mr. LOBIONDO) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to extend the first-time homebuyer tax credit, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXTENSION OF FIRST-TIME HOMEBUYER TAX**

4 **CREDIT.**

5 (a) IN GENERAL.—Subsection (h) of section 36 of the
6 Internal Revenue Code of 1986 is amended by striking
7 “December 1, 2009” and inserting “June 1, 2010”.

1 (b) ELECTION TO TREAT PURCHASE IN PRIOR
2 YEAR.—Subsection (g) of section 36 of such Code is
3 amended—

4 (1) by striking “December 1, 2009” and insert-
5 ing “January 1, 2010”, and

6 (2) by adding at the end the following: “In the
7 case of a purchase of a principal residence after De-
8 cember 31, 2009, and before June 1, 2010, a tax-
9 payer may elect to treat such purchase as made on
10 December 31, 2009, for purposes of this section
11 (other than the preceding sentence and subsections
12 (c) and (f)(4)(D)).”.

13 (c) EXTENSION OF WAIVER OF RECAPTURE.—Sub-
14 paragraph (D) of section 36(f)(4) of such Code is amend-
15 ed—

16 (1) by striking “December 1, 2009” and insert-
17 ing “June 1, 2010”, and

18 (2) by striking “IN 2009” in the heading and in-
19 serting “AFTER 2008”.

20 (d) EFFECTIVE DATE.—The amendments made by
21 this section shall apply to residences purchased after No-
22 vember 30, 2009.

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