

111TH CONGRESS
1ST SESSION

H. R. 3718

To amend the Internal Revenue Code of 1986 to make residents of Puerto Rico eligible for the refundable portion of the child tax credit.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 1, 2009

Mr. TOWNS (for himself, Mr. PIERLUISI, Mr. MICA, Mr. YOUNG of Alaska, Mr. SERRANO, Ms. ROS-LEHTINEN, Mr. MARIO DIAZ-BALART of Florida, Mr. PASCARELL, Ms. WASSERMAN SCHULTZ, and Mr. CROWLEY) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to make residents of Puerto Rico eligible for the refundable portion of the child tax credit.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. REFUNDABLE CHILD TAX CREDIT ALLOWABLE**
4 **TO RESIDENTS OF PUERTO RICO WITH LESS**
5 **THAN 3 CHILDREN.**

6 (a) IN GENERAL.—Paragraph (1) of section 24(d) of
7 the Internal Revenue Code of 1986 (relating to portion
8 of credit refundable) is amended by inserting at the end

1 the following new sentence: “For purposes of this para-
 2 graph, taxable income shall be computed without regard
 3 to section 933.”.

4 (b) EFFECTIVE DATE.—The amendment made by
 5 subsection (a) shall apply to taxable years beginning after
 6 December 31, 2008.

7 (c) APPLICABILITY.—

8 (1) IN GENERAL.—Any credit allowable by rea-
 9 son of the amendment made by subsection (a) shall
 10 not exceed the applicable percentage of the amount
 11 of credit which would otherwise be allowable under
 12 section 24(d)(1) of the Internal Revenue Code of
 13 1986 (without regard to this subsection).

14 (2) APPLICABLE PERCENTAGE.—The applicable
 15 percentage shall be determined as follows:

In the case of any taxable year beginning in:	The applicable percentage is:
2009	20
2010	40
2011	60
2012	80
2013 and thereafter	100.

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