

111TH CONGRESS
1ST SESSION

H. R. 3641

To amend the Internal Revenue Code of 1986 to expand the military housing allowance exclusion for purposes of determining area gross income in determining whether a residential rental property is a qualified residential rental property for purposes of the exempt facility bond rules.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 24, 2009

Mr. NYE introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to expand the military housing allowance exclusion for purposes of determining area gross income in determining whether a residential rental property is a qualified residential rental property for purposes of the exempt facility bond rules.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Military Families Af-
5 fordable Homes Act”.

1 **SEC. 2. EXPANSION OF HOUSING ALLOWANCE EXCLUSION**
2 **FOR DETERMINING AREA MEDIAN GROSS IN-**
3 **COME FOR QUALIFIED RESIDENTIAL RENTAL**
4 **PROJECT EXEMPT FACILITY BONDS.**

5 (a) IN GENERAL.—Subparagraph (B) of section
6 142(d)(2) of the Internal Revenue Code of 1986 is amend-
7 ed—

8 (1) in clause (iii)(I) by striking “qualified mili-
9 tary installation to which” and all that follows
10 through “December 31, 2005” and inserting “quali-
11 fied military installation or facility”, and

12 (2) by striking clause (iv).

13 (b) EFFECTIVE DATE.—The amendment made by
14 this section shall apply to determinations of the status of
15 qualified residential rental projects for periods beginning
16 after the date of the enactment of this Act, with respect
17 to bonds issued before, on, or after such date.

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