

111TH CONGRESS  
1ST SESSION

# H. R. 2832

To require the Secretary of the Treasury to develop a strategy and timeline for the repayment of assistance received by financial institutions under the Troubled Asset Relief Program, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

JUNE 11, 2009

Mr. EDWARDS of Texas introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To require the Secretary of the Treasury to develop a strategy and timeline for the repayment of assistance received by financial institutions under the Troubled Asset Relief Program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Taxpayer Repayment  
5 Act of 2009”.

6 **SEC. 2. TIMELINE FOR REPAYMENT OF TARP FUNDS.**

7 (a) IN GENERAL.—The Secretary of the Treasury  
8 shall develop a strategy and timeline for the repayment

1 of all assistance received by financial institutions under  
2 TARP.

3 (b) REPORT TO THE CONGRESS.—Not more than 6  
4 months after the date of the enactment of this Act, the  
5 Secretary of the Treasury shall issue a report to the Con-  
6 gress containing—

7 (1) the strategy and timeline developed under  
8 subsection (a);

9 (2) the date by which the Secretary expects to  
10 have received all repayment of assistance received by  
11 financial institutions under TARP;

12 (3) the date by which the Secretary expects the  
13 Government to have divested itself of all assets ac-  
14 quired under TARP; and

15 (4) the date by which the Secretary expects to  
16 have recovered all TARP funds spent on insuring  
17 troubled assets.

18 (c) TARP DEFINED.—For purposes of this section,  
19 the term “TARP” means the Troubled Asset Relief Pro-  
20 gram under title I of the Emergency Economic Stabiliza-  
21 tion Act of 2008.

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