## 111TH CONGRESS 1ST SESSION

## H. R. 2429

To require the establishment of a Consumer Price Index for Elderly Consumers to compute cost-of-living increases for Social Security benefits under title II of the Social Security Act.

## IN THE HOUSE OF REPRESENTATIVES

May 14, 2009

Mr. Gonzalez (for himself, Mr. Jones, Mr. George Miller of California, Mr. Altmire, Mr. Wexler, Mr. Filner, Mr. Gordon of Tennessee, Ms. Schakowsky, Mr. Gene Green of Texas, Mr. Kildee, and Mr. Hinchey) introduced the following bill; which was referred to the Committee on Ways and Means, and in addition to the Committee on Education and Labor, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

## A BILL

To require the establishment of a Consumer Price Index for Elderly Consumers to compute cost-of-living increases for Social Security benefits under title II of the Social Security Act.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Consumer Price Index
- 5 for Elderly Consumers Act of 2009".

| 1  | SEC. 2. CONSUMER PRICE INDEX FOR ELDERLY CON-            |
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| 2  | SUMERS.  |
| 3  | (a) In General.—The Bureau of Labor Statistics           |
| 4  | of the Department of Labor shall prepare and publish an  |
| 5  | index for each calendar month to be known as the "Con-   |
| 6  | sumer Price Index for Elderly Consumers" that indicates  |
| 7  | changes over time in expenditures for consumption which  |
| 8  | are typical for individuals in the United States who are |
| 9  | 62 years of age or older.                                |
| 10 | (b) Effective Date.—Subsection (a) shall apply           |
| 11 | with respect to calendar months ending on or after July  |
| 12 | 31 of the calendar year following the calendar year in   |
| 13 | which this Act is enacted.                               |
| 14 | (c) AUTHORIZATION OF APPROPRIATIONS.—There               |
| 15 | are authorized to be appropriated such sums as are nec-  |
| 16 | essary to carry out the provisions of this section.      |
| 17 | SEC. 3. COMPUTATION OF COST-OF-LIVING INCREASES FOR      |
| 18 | SOCIAL SECURITY BENEFITS.                                |
| 19 | (a) In General.—Section 215(i) of the Social Secu-       |
| 20 | rity Act (42 U.S.C. 415(i)) is amended—                  |
| 21 | (1) in paragraph (1)(G), by inserting before the         |
| 22 | period the following: ", and, solely with respect to     |
| 23 | any monthly insurance benefit payable under this         |
| 24 | title to an individual who has attained age 62, effec-   |
| 25 | tive for adjustments under this subsection to the pri-   |
| 26 | mary insurance amount on which such benefit is           |

- based (or to any such benefit under section 227 or
- 2 228) occurring after such individual attains such
- age, the applicable Consumer Price Index shall be
- 4 deemed to be the Consumer Price Index for Elderly
- 5 Consumers and such primary insurance amount
- 6 shall be deemed adjusted under this subsection using
- 7 such Index"; and
- 8 (2) in paragraph (4), by striking "and by sec-
- 9 tion 9001" and inserting ", by section 9001", and
- by inserting after "1986," the following: "and by
- section 3(a) of the Consumer Price Index for Elderly
- 12 Consumers Act of 2009,".
- 13 (b) Conforming Amendments in Applicable
- 14 FORMER LAW.—Section 215(i)(1)(C) of the Social Secu-
- 15 rity Act, as in effect in December 1978 and applied in
- 16 certain cases under the provisions of such Act in effect
- 17 after December 1978, is amended by inserting before the
- 18 period the following: ", and, solely with respect to any
- 19 monthly insurance benefit payable under this title to an
- 20 individual who has attained age 62, effective for adjust-
- 21 ments under this subsection to the primary insurance
- 22 amount on which such benefit is based (or to any such
- 23 benefit under section 227 or 228) occurring after such in-
- 24 dividual attains such age, the applicable Consumer Price
- 25 Index shall be deemed to be the Consumer Price Index

- 1 for Elderly Consumers and such primary insurance
- 2 amount shall be deemed adjusted under this subsection
- 3 using such Index".
- 4 (c) Effective Date.—The amendments made by
- 5 this section shall apply to determinations made by the
- 6 Commissioner of Social Security under section 215(i)(2)
- 7 of the Social Security Act (42 U.S.C. 415(i)(2)) with re-
- 8 spect to cost-of-living computation quarters ending on or
- 9 after September 30 of the second calendar year following
- 10 the calendar year in which this Act is enacted.

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