

111TH CONGRESS
1ST SESSION

H. R. 2345

To amend the Fair Credit Reporting Act to provide for an exclusion from Red Flag Guidelines for health care practices with 20 or fewer employees.

IN THE HOUSE OF REPRESENTATIVES

MAY 12, 2009

Mr. ADLER of New Jersey (for himself, Mr. SIMPSON, and Mr. BROUN of Georgia) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend the Fair Credit Reporting Act to provide for an exclusion from Red Flag Guidelines for health care practices with 20 or fewer employees.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXCLUSION FOR HEALTH CARE PRACTICES**
4 **WITH 20 OR FEWER EMPLOYEES.**

5 (a) IN GENERAL.—Section 615(e) of the Fair Credit
6 Reporting Act (15 U.S.C. 1681m(e)) is amended by add-
7 ing at the end the following new paragraph:

8 “(4) EXCLUSION FOR HEALTH CARE PRACTICES
9 WITH 20 OR FEWER EMPLOYEES.—For purposes of

1 developing guidelines and prescribing regulations
2 under this subsection, the term ‘creditor’ shall not
3 include a health care practice with 20 or fewer em-
4 ployees.”.

5 (b) REGULATIONS.—Not later than 180 days after
6 the date of the enactment of this Act, the agencies de-
7 scribed in section 615(e)(1) of the Fair Credit Reporting
8 Act (15 U.S.C. 1681m(e)(1)) shall update the guidelines
9 and regulations required under such section to reflect the
10 amendment made by subsection (a).

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