111TH CONGRESS 1ST SESSION

H. R. 1767

To amend the Internal Revenue Code of 1986 to make the first-time homebuyer credit retroactive to the beginning of 2008 and to permanently extend the credit.

IN THE HOUSE OF REPRESENTATIVES

March 26, 2009

Mr. Paul introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

- To amend the Internal Revenue Code of 1986 to make the first-time homebuyer credit retroactive to the beginning of 2008 and to permanently extend the credit.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,
 - 3 SECTION 1. SHORT TITLE.
 - 4 This Act may be cited as the "Fair Housing Tax
 - 5 Credit Extension Act of 2009".
 - 6 SEC. 2. APPLICATION OF FIRST-TIME HOMEBUYER CREDIT.
 - 7 (a) IN GENERAL.—Subsection (h) of section 36 of the
 - 8 Internal Revenue Code of 1986 is amended to read as fol-
 - 9 lows:

- 1 "(h) APPLICATION OF SECTION.—This section shall
- 2 only apply to a principal residence purchased by the tax-
- 3 payer after December 31, 2007.".
- 4 (b) Effective Date.—The amendment made by
- 5 subsection (a) shall apply to principal residences pur-
- 6 chased after December 31, 2007.

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