

111TH CONGRESS  
1ST SESSION

# H. R. 1552

To amend the Internal Revenue Code of 1986 to increase the amount allowed as a deduction for start-up expenditures.

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## IN THE HOUSE OF REPRESENTATIVES

MARCH 17, 2009

Mr. KRATOVIL (for himself and Mr. LEE of New York) introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to increase the amount allowed as a deduction for start-up expenditures.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. INCREASE IN AMOUNT ALLOWED AS DEDUC-**  
4 **TION FOR START-UP EXPENDITURES.**

5 (a) IN GENERAL.—Subsection (b) of section 195 of  
6 the Internal Revenue Code of 1986 is amended by adding  
7 at the end the following:

8 “(3) SPECIAL RULE FOR TAXABLE YEARS BE-  
9 GINNING IN 2009, 2010, OR 2011.—In the case of a

1 taxable year beginning in 2009, 2010, or 2011,  
2 paragraph (1)(A)(ii) shall be applied—

3 “(A) by substituting ‘\$20,000’ for  
4 ‘\$5,000’, and

5 “(B) by substituting ‘\$75,000’ for  
6 ‘\$50,000’.”.

7 (b) EFFECTIVE DATE.—The amendments made by  
8 this section shall apply to amounts paid or incurred in tax-  
9 able years beginning after the date of the enactment of  
10 this Act.

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