

111TH CONGRESS
1ST SESSION

H. J. RES. 7

Proposing an amendment to the Constitution to provide for a balanced budget for the United States Government and for greater accountability in the enactment of tax legislation.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 7, 2009

Mrs. EMERSON introduced the following joint resolution; which was referred to the Committee on the Judiciary

JOINT RESOLUTION

Proposing an amendment to the Constitution to provide for a balanced budget for the United States Government and for greater accountability in the enactment of tax legislation.

1 *Resolved by the Senate and House of Representatives*
2 *of the United States of America in Congress assembled,*
3 That the following article is proposed as an amendment
4 to the Constitution of the United States, which shall be
5 valid to all intents and purposes as part of the Constitu-
6 tion when ratified by the legislatures of three-fourths of
7 the several States within seven years after the date of its
8 submission for ratification:

1 “SECTION 5. The provisions of this article are waived
2 for any fiscal year in which a declaration of war is in ef-
3 fect.

4 “SECTION 6. Total receipts shall include all receipts
5 of the United States except those derived from borrowing.
6 Total outlays shall include all outlays of the United States
7 except for those for repayment of debt principal.

8 “SECTION 7. This article shall take effect beginning
9 with the second fiscal year after its ratification.”.

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