

110TH CONGRESS
1ST SESSION

S. RES. 174

Honoring the entrepreneurial spirit of small business concerns in the United States during National Small Business Week, beginning April 22, 2007.

IN THE SENATE OF THE UNITED STATES

APRIL 26, 2007

Mr. KERRY (for himself, Ms. SNOWE, Ms. LANDRIEU, Ms. CANTWELL, Mr. LIEBERMAN, Mr. BAYH, Mr. VITTER, Mr. COLEMAN, and Mr. CARDIN) submitted the following resolution; which was considered and agreed to

RESOLUTION

Honoring the entrepreneurial spirit of small business concerns in the United States during National Small Business Week, beginning April 22, 2007.

Whereas the 25,800,000 small business concerns in the United States are the driving force behind the Nation's economy, creating more than $\frac{2}{3}$ of all net new jobs and generating more than 50 percent of the Nation's nonfarm gross domestic product;

Whereas small business concerns are the Nation's innovators, advancing technology and productivity;

Whereas small business concerns represent 97 percent of all exporters and produce 28.6 percent of exported goods;

Whereas Congress established the Small Business Administration in 1953, to aid, counsel, assist, and protect the

interests of small business concerns in order to preserve free competitive enterprise, to ensure that a fair proportion of the total purchases and contracts or subcontracts for property and services for the Federal Government be placed with small business concerns, to ensure that a fair proportion of the total sales of Government property be made to such small business concerns, and to maintain and strengthen the overall economy of the Nation;

Whereas the Small Business Administration has helped small business concerns access critical lending opportunities, protected small business concerns from excessive Federal regulatory enforcement, played a key role in ensuring full and open competition for Government contracts, and improved the economic environment in which small business concerns compete;

Whereas for over 50 years, the Small Business Administration has helped millions of entrepreneurs achieve the American dream of owning a small business concern, and has played a key role in fostering economic growth; and

Whereas the President has designated the week beginning April 22, 2007 as "National Small Business Week":
Now, therefore, be it

1 *Resolved*, That the Senate—

2 (1) honors the entrepreneurial spirit of small
3 business concerns in the United States during Na-
4 tional Small Business Week, beginning April 22,
5 2007;

6 (2) applauds the efforts and achievements of
7 the owners of small business concerns and their em-
8 ployees, whose hard work and commitment to excel-

1 lence have made them a key part of the Nation's
2 economic vitality;

3 (3) recognizes the work of the Small Business
4 Administration and its resource partners in pro-
5 viding assistance to entrepreneurs and small busi-
6 ness concerns;

7 (4) strongly urges the President to take steps
8 to ensure that—

9 (A) the applicable procurement goals for
10 small business concerns, including the goals for
11 small business concerns owned and controlled
12 by service-disabled veterans, small business con-
13 cerns owned and controlled by women,
14 HUBZone small business concerns, and small
15 business concerns owned and controlled by so-
16 cially and economically disadvantaged individ-
17 uals, are reached by all Federal agencies;

18 (B) guaranteed loans, including microloans
19 and microloan technical assistance, for start-up
20 and growing small business concerns and ven-
21 ture capital are made available to all qualified
22 small business concerns;

23 (C) the management assistance programs
24 delivered by resource partners on behalf of the
25 Small Business Administration, such as small

1 business development centers, women's business
2 centers, and the Service Corps of Retired Ex-
3 ecutives, are provided with the Federal re-
4 sources necessary to do their jobs; and

5 (D) reforms to the disaster loan program
6 of the Small Business Administration are imple-
7 mented as quickly as possible; and

8 (5) urges that, as was the case in the Presi-
9 dent's budget for fiscal year 2008, the Small Busi-
10 ness Administration continue to be designated as a
11 major agency in the President's budget submitted
12 pursuant to section 1105 of title 31, United States
13 Code, and that the Administrator of the Small Busi-
14 ness Administration have an active role as a member
15 of the President's Cabinet.

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