

110TH CONGRESS  
1ST SESSION

# S. 943

To amend the Internal Revenue Code of 1986 to extend the period for which the designation of an area as an empowerment zone is in effect.

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IN THE SENATE OF THE UNITED STATES

MARCH 20, 2007

Ms. SNOWE (for herself and Ms. COLLINS) introduced the following bill; which was read twice and referred to the Committee on Finance

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## A BILL

To amend the Internal Revenue Code of 1986 to extend the period for which the designation of an area as an empowerment zone is in effect.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. EXTENSION OF ROUND II AND ROUND III EM-**  
4       **POWERMENT ZONES.**

5       (a) IN GENERAL.—Clause (i) of section  
6       1391(d)(1)(A) of the Internal Revenue Code of 1986 (re-  
7       lating to period for which designation is in effect) is  
8       amended by inserting “(December 31, 2016, in the case  
9       of any empowerment zone designated under subsection (g)  
10      or (h))” after “2009”.

1       (b) CONFORMING AMENDMENT.—Paragraph (2) of  
2 section 1391(h) of the Internal Revenue Code of 1986 (re-  
3 lating to additional designations permitted) is amended by  
4 striking “2009” and inserting “2016”.

5       (c) EFFECTIVE DATE.—The amendments made by  
6 this section shall take effect on the date of the enactment  
7 of this Act.

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