

110TH CONGRESS
1ST SESSION

S. 638

To amend the Internal Revenue Code of 1986 to provide for collegiate housing and infrastructure grants.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 15, 2007

Mr. ROBERTS (for himself, Mr. CHAMBLISS, Mr. CRAIG, Mr. ENSIGN, Mr. HAGEL, Mr. ISAKSON, Mr. LOTT, Mr. LUGAR, and Mr. THUNE) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to provide for collegiate housing and infrastructure grants.

1 *Be it enacted by the Senate and House of Representa-
2 tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Collegiate Housing and
5 Infrastructure Act of 2007”.

1 SEC. 2. CHARITABLE ORGANIZATIONS PERMITTED TO
2 MAKE COLLEGIATE HOUSING AND INFRA-
3 STRUCTURE GRANTS.

4 (a) IN GENERAL.—Section 501 of the Internal Rev-
5 enue Code of 1986 (relating to exemption from tax on cor-
6 porations, certain trusts, etc.) is amended by redesign-
7 ing subsection (r) as subsection (s) and by inserting
8 after subsection (q) the following new subsection:

9 “(r) TREATMENT OF ORGANIZATIONS MAKING COL-
10 LEGIATE HOUSING AND INFRASTRUCTURE IMPROVEMENT
11 GRANTS.—

12 “(1) IN GENERAL.—For purposes of subsection
13 (c)(3) and sections 170(c)(2)(B), 2055(a)(2), and
14 2522(a)(2), an organization shall not fail to be
15 treated as organized and operated exclusively for
16 charitable or educational purposes solely because
17 such organization makes collegiate housing and in-
18 frastructure grants to an organization described in
19 subsection (c)(7), so long as, at the time of each
20 such grant, substantially all of the active members
21 of the recipient organization are full-time students
22 at the college or university with which such recipient
23 organization is associated.

24 “(2) HOUSING AND INFRASTRUCTURE
25 GRANTS.—For purposes of paragraph (1), collegiate
26 housing and infrastructure grants are grants to pro-

1 vide, improve, operate, or maintain collegiate hous-
2 ing that may involve more than incidental social,
3 recreational, or private purposes, so long as such
4 grants are for purposes that would be permissible
5 for a dormitory of the college or university referred
6 to in paragraph (1). A grant shall not be treated as
7 a collegiate housing and infrastructure grant for
8 purposes of paragraph (1) to the extent that such
9 grant is used to provide physical fitness equipment.

10 “(3) GRANTS TO CERTAIN ORGANIZATIONS
11 HOLDING TITLE TO PROPERTY, ETC.—For purposes
12 of this subsection, a collegiate housing and infra-
13 structure grant to an organization described in sub-
14 section (c)(2) or (c)(7) holding title to property ex-
15clusively for the benefit of an organization described
16 in subsection (c)(7) shall be considered a grant to
17 the organization described in subsection (c)(7) for
18 whose benefit such property is held.”.

19 (b) EFFECTIVE DATE.—The amendment made by
20 this section shall apply to grants made in taxable years
21 ending after the date of the enactment of this Act.

