

110TH CONGRESS  
1ST SESSION

# S. 618

To further competition in the insurance industry.

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## IN THE SENATE OF THE UNITED STATES

FEBRUARY 15, 2007

Mr. LEAHY (for himself, Mr. SPECTER, Mr. LOTT, Mr. REID, and Ms. LANDRIEU) introduced the following bill; which was read twice and referred to the Committee on the Judiciary

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# A BILL

To further competition in the insurance industry.

1       *Be it enacted by the Senate and House of Representa-  
2 tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Insurance Industry  
5 Competition Act of 2007”.

6 **SEC. 2. ANTITRUST ENFORCEMENT AUTHORITY.**

7       (a) IN GENERAL.—The Act of March 9, 1945 (59  
8 Stat. 33; 15 U.S.C. 1011 et seq.) (commonly known as  
9 the McCarran-Ferguson Act) is amended—

10                   (1) in section 2(b) (15 U.S.C. 1012(b)), by—

1 (A) inserting “as it relates to unfair meth-  
2 ods of competition,” after “Commission Act, as  
3 amended;” and

11 (2) by striking section 3 (15 U.S.C. 1013).

12 (b) FEDERAL TRADE COMMISSION ACT.—Section 6  
13 of the Federal Trade Commission Act (15 U.S.C. 46) is  
14 amended by striking the third undesignated paragraph fol-  
15 lowing subsection (i).

## 16 SEC. 3. JOINT ENFORCEMENT POLICY STATEMENT.

17 The Department of Justice and the Federal Trade  
18 Commission may issue joint statements of their antitrust  
19 enforcement policies regarding joint activities in the busi-  
20 ness of insurance.

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