

110TH CONGRESS  
1ST SESSION

# S. 587

To require the Secretary of the Treasury to mint coins in commemoration of the Model T Ford Automobile and the 100th anniversary of the Highland Park Plant, Michigan, the birthplace of the assembly line, and for other purposes.

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## IN THE SENATE OF THE UNITED STATES

FEBRUARY 14, 2007

Ms. STABENOW (for herself and Mr. LEVIN) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

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## A BILL

To require the Secretary of the Treasury to mint coins in commemoration of the Model T Ford Automobile and the 100th anniversary of the Highland Park Plant, Michigan, the birthplace of the assembly line, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Model T Ford Auto-  
5       mobile Commemorative Coin Act”.

6       **SEC. 2. FINDINGS.**

7       The Congress finds the following:

1           (1) More than 15,000,000 Model T Fords were  
2           produced between October 1, 1908, and May 26,  
3           1927.

4           (2) By fostering unprecedented personal mobil-  
5           ity, the Model T drove the transformation of the  
6           landscape, the economy, and the social life of Amer-  
7           ica.

8           (3) The assembly line developed for Model T  
9           production became the characteristic mode of pro-  
10          duction in the 20th century and made manufactured  
11          goods available in unprecedented abundance.

12          (4) The vast numbers of high wage, low skill  
13          jobs needed on assembly lines gave millions of Amer-  
14          icans access to a middle class life.

15          (5) At the height of its popularity, the Model T  
16          was manufactured in 20 countries, on every con-  
17          tinent except Antarctica.

18          (6) In 1999 a panel of automotive experts from  
19          across the globe chose the Model T as the “Car of  
20          the Century” because of its pervasive, enduring in-  
21          fluence.

22          (7) 2010 will mark the 100th anniversary of  
23          the Highland Park Plant, the birthplace of the as-  
24          sembly line.

1 **SEC. 3. COIN SPECIFICATIONS.**

2 (a) DENOMINATION.—In commemoration of the  
3 100th anniversary of the Model T Ford Automobile, the  
4 Secretary of the Treasury (hereafter in this Act referred  
5 to as the “Secretary”) shall mint and issue not more than  
6 500,000 \$1 coins, each of which shall—

7 (1) weigh 26.73 grams;

8 (2) have a diameter of 1.500 inches; and

9 (3) contain 90 percent silver and 10 percent  
10 copper.

11 (b) LEGAL TENDER.—The coins minted under this  
12 Act shall be legal tender, as provided in section 5103 of  
13 title 31, United States Code.

14 (c) NUMISMATIC ITEMS.—For purposes of sections  
15 5134 and 5136 of title 31, United States Code, all coins  
16 minted under this Act shall be considered to be numis-  
17 matic items.

18 **SEC. 4. DESIGN OF COINS.**

19 (a) DESIGN REQUIREMENTS.—

20 (1) IN GENERAL.—The design of the coins  
21 minted under this Act shall be emblematic of the  
22 Model T Ford and the assembly line.

23 (2) DESIGNATION AND INSCRIPTIONS.—On  
24 each coin minted under this Act there shall be—

25 (A) a designation of the value of the coin;

26 and

1 (B) inscriptions of the words “Liberty”,  
2 “In God We Trust”, “United States of Amer-  
3 ica”, and “E Pluribus Unum”.

4 (b) SELECTION.—The design for the coins minted  
5 under this Act shall be—

6 (1) selected by the Secretary after consultation  
7 with the Commission of Fine Arts; and

8 (2) reviewed by the Citizens Coinage Advisory  
9 Committee.

10 **SEC. 5. ISSUANCE OF COINS.**

11 (a) QUALITY OF COINS.—Coins minted under this  
12 Act shall be issued in uncirculated and proof qualities.

13 (b) COMMENCEMENT OF ISSUANCE.—The Secretary  
14 may issue coins minted under this Act beginning on Janu-  
15 ary 1, 2010.

16 (c) TERMINATION OF MINTING AUTHORITY.—No  
17 coins may be minted under this Act after December 31,  
18 2010.

19 **SEC. 6. SALE OF COINS.**

20 (a) SALE PRICE.—Notwithstanding any other provi-  
21 sion of law, the coins issued under this Act shall be sold  
22 by the Secretary at a price equal to the sum of the face  
23 value of the coins, the surcharge required under section  
24 7(a) for the coins, and the cost of designing and issuing

1 such coins (including labor, materials, dies, use of machin-  
 2 ery, overhead expenses, and marketing).

3 (b) BULK SALES.—The Secretary shall make bulk  
 4 sales of the coins issued under this Act at a reasonable  
 5 discount.

6 (c) PREPAID ORDERS AT A DISCOUNT.—

7 (1) IN GENERAL.—The Secretary shall accept  
 8 prepaid orders for the coins minted under this Act  
 9 before the issuance of such coins.

10 (2) DISCOUNT.—Sale prices with respect to pre-  
 11 paid orders under paragraph (1) shall be at a rea-  
 12 sonable discount.

13 **SEC. 7. SURCHARGES.**

14 (a) IN GENERAL.—All sales of coins minted under  
 15 this Act shall include a surcharge of \$10 per coin.

16 (b) DISTRIBUTION.—Subject to section 5134(f) of  
 17 title 31, United States Code, the first \$5,000,000 of the  
 18 surcharges received by the Secretary from the sale of coins  
 19 issued under this Act shall be paid by the Secretary as  
 20 follows:

21 (1) MOTOR CITIES NATIONAL HERITAGE  
 22 AREA.—Up to ½ to the Automobile National Herit-  
 23 age Area Partnership Inc. for creating an endow-  
 24 ment for—

1 (A) supporting the celebration and preser-  
2 vation of the Model T story; and

3 (B) maintaining and expanding national  
4 Model T educational programs.

5 (2) THE EDISON INSTITUTE.—Up to  $\frac{1}{2}$  to the  
6 Edison Institute, otherwise known as “The Henry  
7 Ford”, in Dearborn, Michigan, a National Historic  
8 Landmark, for creating an endowment for maintain-  
9 ing and expanding displays and developing edu-  
10 cational programs associated with the Model T Ford  
11 Automobile.

12 (c) AUDITS.—Each organization that receives any  
13 payment from the Secretary under this section shall be  
14 subject to the audit requirements of section 5134(f)(2) of  
15 title 31, United States Code.

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