

110TH CONGRESS
1ST SESSION

S. 587

To require the Secretary of the Treasury to mint coins in commemoration of the Model T Ford Automobile and the 100th anniversary of the Highland Park Plant, Michigan, the birthplace of the assembly line, and for other purposes.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 14, 2007

Ms. STABENOW (for herself and Mr. LEVIN) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To require the Secretary of the Treasury to mint coins in commemoration of the Model T Ford Automobile and the 100th anniversary of the Highland Park Plant, Michigan, the birthplace of the assembly line, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-
2 tives of the United States of America in Congress assembled,*

3 SECTION 1. SHORT TITLE.

4 This Act may be cited as the “Model T Ford Auto-
5 mobile Commemorative Coin Act”.

6 SEC. 2. FINDINGS.

7 The Congress finds the following:

12 (4) The vast numbers of high wage, low skill
13 jobs needed on assembly lines gave millions of Amer-
14 icans access to a middle class life.

15 (5) At the height of its popularity, the Model T
16 was manufactured in 20 countries, on every con-
17 tinent except Antarctica.

18 (6) In 1999 a panel of automotive experts from
19 across the globe chose the Model T as the “Car of
20 the Century” because of its pervasive, enduring in-
21 fluence.

22 (7) 2010 will mark the 100th anniversary of
23 the Highland Park Plant, the birthplace of the as-
24 sembly line.

1 **SEC. 3. COIN SPECIFICATIONS.**

2 (a) **DENOMINATION.**—In commemoration of the
3 100th anniversary of the Model T Ford Automobile, the
4 Secretary of the Treasury (hereafter in this Act referred
5 to as the “Secretary”) shall mint and issue not more than
6 500,000 \$1 coins, each of which shall—

7 (1) weigh 26.73 grams;
8 (2) have a diameter of 1.500 inches; and
9 (3) contain 90 percent silver and 10 percent
10 copper.

11 (b) **LEGAL TENDER.**—The coins minted under this
12 Act shall be legal tender, as provided in section 5103 of
13 title 31, United States Code.

14 (c) **NUMISMATIC ITEMS.**—For purposes of sections
15 5134 and 5136 of title 31, United States Code, all coins
16 minted under this Act shall be considered to be numis-
17 matic items.

18 **SEC. 4. DESIGN OF COINS.**

19 (a) **DESIGN REQUIREMENTS.**—

20 (1) **IN GENERAL.**—The design of the coins
21 minted under this Act shall be emblematic of the
22 Model T Ford and the assembly line.

23 (2) **DESIGNATION AND INSCRIPTIONS.**—On
24 each coin minted under this Act there shall be—

25 (A) a designation of the value of the coin;
26 and

(B) inscriptions of the words “Liberty”, “In God We Trust”, “United States of America”, and “E Pluribus Unum”.

4 (b) SELECTION.—The design for the coins minted
5 under this Act shall be—

10 SEC. 5. ISSUANCE OF COINS.

11 (a) **QUALITY OF COINS.**—Coins minted under this
12 Act shall be issued in uncirculated and proof qualities.

13 (b) COMMENCEMENT OF ISSUANCE.—The Secretary
14 may issue coins minted under this Act beginning on Janu-
15 ary 1, 2010.

16 (c) TERMINATION OF MINTING AUTHORITY.—No
17 coins may be minted under this Act after December 31,
18 2010

19 SEC. 6. SALE OF COINS.

20 (a) SALE PRICE.—Notwithstanding any other provi-
21 sion of law, the coins issued under this Act shall be sold
22 by the Secretary at a price equal to the sum of the face
23 value of the coins, the surcharge required under section
24 7(a) for the coins, and the cost of designing and issuing

1 such coins (including labor, materials, dies, use of machin-
2 ery, overhead expenses, and marketing).

3 (b) BULK SALES.—The Secretary shall make bulk
4 sales of the coins issued under this Act at a reasonable
5 discount.

6 (c) PREPAID ORDERS AT A DISCOUNT.—

7 (1) IN GENERAL.—The Secretary shall accept
8 prepaid orders for the coins minted under this Act
9 before the issuance of such coins.

10 (2) DISCOUNT.—Sale prices with respect to pre-
11 paid orders under paragraph (1) shall be at a rea-
12 sonable discount.

13 **SEC. 7. SURCHARGES.**

14 (a) IN GENERAL.—All sales of coins minted under
15 this Act shall include a surcharge of \$10 per coin.

16 (b) DISTRIBUTION.—Subject to section 5134(f) of
17 title 31, United States Code, the first \$5,000,000 of the
18 surcharges received by the Secretary from the sale of coins
19 issued under this Act shall be paid by the Secretary as
20 follows:

21 (1) MOTOR CITIES NATIONAL HERITAGE
22 AREA.—Up to ½ to the Automobile National Herit-
23 age Area Partnership Inc. for creating an endow-
24 ment for—

12 (c) AUDITS.—Each organization that receives any
13 payment from the Secretary under this section shall be
14 subject to the audit requirements of section 5134(f)(2) of
15 title 31, United States Code.

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