

110TH CONGRESS
1ST SESSION

S. 469

To amend the Internal Revenue Code of 1986 to make permanent the special rule for contributions of qualified conservation contributions.

IN THE SENATE OF THE UNITED STATES

JANUARY 31, 2007

Mr. BAUCUS (for himself and Mr. GRASSLEY) introduced the following bill;
which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to make permanent the special rule for contributions of qualified conservation contributions.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SPECIAL RULE FOR CONTRIBUTIONS OF QUALI-**
4 **FIED CONSERVATION CONTRIBUTIONS MADE**
5 **PERMANENT.**

6 (a) IN GENERAL.—

7 (1) INDIVIDUALS.—Subparagraph (E) of sec-
8 tion 170(b)(1) of the Internal Revenue Code of 1986
9 (relating to contributions of qualified conservation
10 contributions) is amended by striking clause (vi).

1 (2) CORPORATIONS.—Subparagraph (B) of sec-
2 tion 170(b)(2) of such Code (relating to qualified
3 conservation contributions) is amended by striking
4 clause (iii).

5 (b) EFFECTIVE DATE.—The amendments made by
6 this section shall apply to contributions made in taxable
7 years beginning after the date of the enactment of this
8 Act.

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