

110TH CONGRESS
2D SESSION

S. 3299

To amend title 38, United States Code, to extend the demonstration project on adjustable rate mortgages and the demonstration project on hybrid adjustable rate mortgages.

IN THE SENATE OF THE UNITED STATES

JULY 22, 2008

Mr. ENSIGN (for himself and Mr. BROWN) introduced the following bill; which was read twice and referred to the Committee on Veterans' Affairs

A BILL

To amend title 38, United States Code, to extend the demonstration project on adjustable rate mortgages and the demonstration project on hybrid adjustable rate mortgages.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXTENSION OF DEMONSTRATION PROJECT ON**
4 **ADJUSTABLE RATE MORTGAGES.**

5 Section 3707(a) of title 38, United States Code, is
6 amended by striking “2008” and inserting “2018”.

1 **SEC. 2. EXTENSION OF DEMONSTRATION PROJECT ON HY-**
2 **BRID ADJUSTABLE RATE MORTGAGES.**

3 Section 3707A(a) of title 38, United States Code, is
4 amended by striking “2008” and inserting “2012”.

