110TH CONGRESS 2D SESSION

S. 3070

To require the Secretary of the Treasury to mint coins in commemoration of the centennial of the Boy Scouts of America, and for other purposes.

IN THE SENATE OF THE UNITED STATES

May 22, 2008

Mr. Sessions (for himself, Mr. Nelson of Nebraska, Mr. Enzi, Mr. Brown, Mrs. Hutchison, Mr. Domenici, Mr. Bingaman, Mr. Wicker, Mr. Nelson of Florida, Mr. Bunning, Mr. Inouye, Mr. Crapo, Ms. Murkowski, Mr. Stevens, Mr. Cochran, Mr. Roberts, Mr. Barrasso, Mr. Alexander, Mr. Isakson, Mr. Gregg, Mr. Smith, Mr. Martinez, Mr. Bennett, Mr. Inhofe, Mr. Lugar, Mr. Demint, Mr. Vitter, Mr. McCain, Mr. Corker, Mr. Hagel, Mr. Chambliss, Mr. Voinovich, Mr. Allard, Mr. Burr, Mr. Craig, Mr. Coleman, Mr. Warner, Mr. Coburn, Mr. Thune, Mr. McConnell, Mr. Cornyn, Mrs. Dole, Mr. Brownback, and Mrs. Lincoln) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To require the Secretary of the Treasury to mint coins in commemoration of the centennial of the Boy Scouts of America, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Boy Scouts of America
- 5 Centennial Commemorative Coin Act".

SEC 2 FINDINGS

1	SEC. 2. FINDINGS.
2	The Congress finds as follows:
3	(1) The Boy Scouts of America will celebrate
4	its centennial on February 8, 2010.
5	(2) The Boy Scouts of America is the largest
6	youth organization in the United States, with
7	3,000,000 youth members and $1,000,000$ adult lead-
8	ers in the traditional programs of Cub Scouts, Boy
9	Scouts, and Venturing.
10	(3) Since 1910, more than 111,000,000 youth
11	have participated in Scouting's traditional programs.
12	(4) The Boy Scouts of America was granted a
13	Federal charter in 1916 by an Act of the 64th Con-
14	gress which was signed into law by President Wood-
15	row Wilson.
16	(5) In the 110th Congress, 248 members of the
17	House of Representative and the Senate have par-
18	ticipated in Boy Scouts of America as Scouts or
19	adult leaders.
20	(6) The mission of the Boy Scouts of America
21	is "to prepare young people to make ethical and
22	moral choices over their lifetimes by instilling in
23	them the values of the Scout Oath and Law".
24	(7) Every day across our Nation, Scouts and
25	their leaders pledge to live up the promise in the

Scout Oath—"On my honor I will do my best, To

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- do my duty to God and my country and to obey the
- 2 Scout Law; To help other people at all times; To
- 3 keep myself physically strong, mentally awake, and
- 4 morally straight"—and the Scout Law, according to
- 5 which a Scout is "Trustworthy, Loyal, Helpful,
- 6 Friendly, Courteous, Kind, Obedient, Cheerful,
- 7 Thrifty, Brave, Clean, and Reverent".
- 8 (8) In the past 4 years alone, Scouting youth
- 9 and their leaders have volunteered more than
- 10 6,500,000 hours of service to their communities
- through more than 75,000 service projects, benefit-
- ting food banks, local schools, and civic organiza-
- tions.
- 14 SEC. 3. COIN SPECIFICATIONS.
- (a) \$1 SILVER COINS.—The Secretary of the Treas-
- 16 ury (hereafter in this Act referred to as the "Secretary")
- 17 shall mint and issue not more than 350,000 \$1 coins in
- 18 commemoration of the centennial of the founding of the
- 19 Boy Scouts of America, each of which shall—
- 20 (1) weigh 26.73 grams;
- 21 (2) have a diameter of 1.500 inches; and
- 22 (3) contain 90 percent silver and 10 percent
- copper.

1	(b) Legal Tender.—The coins minted under this
2	Act shall be legal tender, as provided in section 5103 of
3	title 31, United States Code.
4	(c) Numismatic Items.—For purposes of sections
5	5134 and 5136 of title 31, United States Code, all coins
6	minted under this Act shall be considered to be numis-
7	matic items.
8	SEC. 4. DESIGN OF COINS.
9	(a) Design Requirements.—
0	(1) In general.—The design of the coins
1	minted under this Act shall be emblematic of the
2	100 years of the largest youth organization in
3	United States, the Boy Scouts of America.
4	(2) Designation and inscriptions.—On
5	each coin minted under this Act, there shall be—
6	(A) a designation of the value of the coin;
7	(B) an inscription of the year "2010"; and
8	(C) inscriptions of the words "Liberty",
9	"In God We Trust", "United States of Amer-
20	ica", and "E Pluribus Unum".
21	(b) Selection.—The design for the coins minted
22	under this Act shall be—
23	(1) selected by the Secretary, after consultation
24	with the Chief Scout Executive of the Boy Scouts of
5	America and the Commission of Fine Arts: and

1	(2) reviewed by the Citizens Coinage Advisory
2	Committee.
3	SEC. 5. ISSUANCE OF COINS.
4	(a) QUALITY OF COINS.—Coins minted under this
5	Act shall be issued in uncirculated and proof qualities.
6	(b) MINT FACILITY.—Only one facility of the United
7	States Mint may be used to strike any particular quality
8	of the coins minted under this Act.
9	(c) Period for Issuance.—The Secretary may
10	issue coins under this Act only on or after February 8,
11	2010, and before January 1, 2011.
12	SEC. 6. SALE OF COINS.
13	(a) Sale Price.—The coins issued under this Act
14	shall be sold by the Secretary at a price equal to the sum
15	of—
16	(1) the face value of the coins;
17	(2) the surcharge provided in section 7 with re-
18	spect to such coins; and
19	(3) the cost of designing and issuing the coins
20	(including labor, materials, dies, use of machinery,
21	overhead expenses, marketing, and shipping).
22	(b) Bulk Sales.—The Secretary shall make bulk
23	sales of the coins issued under this Act at a reasonable
24	discount.
25	(c) Prepaid Orders.—

- 1 (1) IN GENERAL.—The Secretary shall accept 2 prepaid orders for the coins minted under this Act 3 before the issuance of such coins.
- 4 (2) DISCOUNT.—Sale prices with respect to pre-5 paid orders under paragraph (1) shall be at a rea-6 sonable discount.

7 SEC. 7. SURCHARGES.

- 8 (a) In General.—All sales of coins issued under this
- 9 Act shall include a surcharge of \$10 per coin.
- 10 (b) DISTRIBUTION.—Subject to section 5134(f) of
- 11 title 31, United States Code, all surcharges received by
- 12 the Secretary from the sale of coins issued under this Act
- 13 shall be paid to the National Boy Scouts of America Foun-
- 14 dation, which funds will be made available to local councils
- 15 in the form of grants for the extension of Scouting in hard
- 16 to serve areas.
- 17 (c) Audits.—The Comptroller General of the United
- 18 States shall have the right to examine such books, records,
- 19 documents, and other data of the National Boy Scouts of
- 20 America Foundation as may be related to the expenditures
- 21 of amounts paid under subsection (b).

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