

110TH CONGRESS
2D SESSION

S. 2668

To amend the Internal Revenue Code of 1986 to remove cell phones from listed property under section 280F.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 26, 2008

Mr. KERRY (for himself and Mr. ENSIGN) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to remove cell phones from listed property under section 280F.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Modernize Our Book-
5 keeping In the Law for Employee’s Cell Phone Act of
6 2008”.

1 **SEC. 2. REMOVAL OF CELLULAR TELEPHONES (OR SIMILAR**
2 **TELECOMMUNICATIONS EQUIPMENT) FROM**
3 **LISTED PROPERTY.**

4 (a) IN GENERAL.—Subparagraph (A) of section
5 280F(d)(4) of the Internal Revenue Code (defining listed
6 property) is amended by inserting “and” at the end of
7 clause (iv), by striking clause (v), and by redesignating
8 clause (vi) as clause (v).

9 (b) EFFECTIVE DATE.—The amendment made by
10 subsection (a) shall apply to taxable years beginning after
11 December 31, 2007.

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