110TH CONGRESS 2D SESSION

S. 2658

To amend the Servicemembers Civil Relief Act to extend from 90 days to one year the period after release of a member from the Armed Forces from active duty during which the member is protected from mortgage foreclosure.

IN THE SENATE OF THE UNITED STATES

February 25, 2008

Mr. Kerry introduced the following bill; which was read twice and referred to the Committee on Veterans' Affairs

A BILL

To amend the Servicemembers Civil Relief Act to extend from 90 days to one year the period after release of a member from the Armed Forces from active duty during which the member is protected from mortgage foreclosure.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. EXTENSION OF MORTGAGE FORECLOSURE
- 4 PROTECTION PERIOD FOR
- 5 SERVICEMEMBERS.
- 6 (a) Extension of Protection Period.—Sub-
- 7 section (c) of section 303 of the Servicemembers Civil Re-

- 1 lief Act (50 U.S.C. App. 533(c)) is amended by striking
- 2 "90 days" and inserting "one year".
- 3 (b) Extension of Stay of Proceedings Pe-
- 4 RIOD.—Subsection (b) of such section (50 U.S.C. App.
- 5 533(b)) is amended by striking "90 days" and inserting
- 6 "one year".
- 7 (c) Effective Date.—The amendments made by
- 8 this section shall apply with respect to individuals per-
- 9 forming a period of military service (as that term is de-
- 10 fined in section 101(3) of the Servicemembers Civil Relief
- 11 Act (50 U.S.C. App. 511(3))) that begins on or after Octo-
- 12 ber 7, 2001.

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