

110TH CONGRESS
1ST SESSION

S. 2506

To amend the Energy Policy and Conservation Act to modify a provision relating to the Northeast Home Heating Oil Reserve Account.

IN THE SENATE OF THE UNITED STATES

DECEMBER 18, 2007

Ms. SNOWE (for herself and Mr. DODD) introduced the following bill; which was read twice and referred to the Committee on Energy and Natural Resources

A BILL

To amend the Energy Policy and Conservation Act to modify a provision relating to the Northeast Home Heating Oil Reserve Account.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. NORTHEAST HOME HEATING OIL RESERVE AC-**
4 **COUNT.**

5 Section 183 of the Energy Policy and Conservation
6 Act (42 U.S.C. 6250b) is amended by striking subsection
7 (a) and inserting the following:

8 “(a) FINDING.—

1 “(1) IN GENERAL.—The Secretary may sell
2 products from the Reserve only on a finding by the
3 President that—

4 “(A) there is a severe energy supply inter-
5 ruption; or

6 “(B) the price of home heating oil threat-
7 ens the health and safety of residents of the
8 Northeast.

9 “(2) REQUIREMENT.—The President may make
10 a finding under paragraph (1) only if the President
11 determines that—

12 “(A) a dislocation in the heating oil mar-
13 ket has resulted from an interruption described
14 in paragraph (1)(A);

15 “(B) the price of home heating oil has in-
16 creased by such an extent that the Northeast is
17 experiencing, or will experience, an emergency
18 situation that threatens the safety and health of
19 residents of the Northeast; or

20 “(C)(i) a circumstance (other than a cir-
21 cumstance described in subparagraph (A) or
22 (B)) exists that constitutes a regional supply
23 shortage of significant scope and duration; and

1 “(ii) action taken under this section would
2 assist directly and significantly in reducing the
3 adverse impact of the shortage.”.

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