

Calendar No. 454

110TH CONGRESS
1ST SESSION**S. 2247**

To amend the Internal Revenue Code of 1986 to make permanent the depreciation classification of motorsports entertainment complexes.

IN THE SENATE OF THE UNITED STATES

OCTOBER 26, 2007

Mr. ROBERTS introduced the following bill; which was read the first time

OCTOBER 29, 2007

Read the second time and placed on the calendar

A BILL

To amend the Internal Revenue Code of 1986 to make permanent the depreciation classification of motorsports entertainment complexes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Motorsports Tax Fair-
5 ness Act”.

1 **SEC. 2. 7-YEAR CLASS LIFE FOR MOTORSPORTS ENTER-**
2 **TAINMENT COMPLEX FACILITIES MADE PER-**
3 **MANENT.**

4 Section 168(i)(15) of the Internal Revenue Code of
5 1986 (defining motorsports entertainment complex) is
6 amended by striking subparagraph (D).

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