

110TH CONGRESS
1ST SESSION

S. 2239

To amend the Internal Revenue Code of 1986 to allow self-employed individuals to deduct health insurance costs in computing self-employment taxes.

IN THE SENATE OF THE UNITED STATES

OCTOBER 25, 2007

Mr. BINGAMAN (for himself and Mr. HATCH) introduced the following bill;
which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to allow self-employed individuals to deduct health insurance costs in computing self-employment taxes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Equity for Our Na-
5 tion’s Self Employed Act of 2007”.

6 **SEC. 2. DEDUCTION FOR HEALTH INSURANCE COSTS IN**
7 **COMPUTING SELF-EMPLOYMENT TAXES.**

8 (a) IN GENERAL.—Section 162(l) of the Internal
9 Revenue Code of 1986 (relating to special rules for health
10 insurance costs of self-employed individuals) is amended

1 by striking paragraph (4) and by redesignating paragraph
2 (5) as paragraph (4).

3 (b) EFFECTIVE DATE.—The amendments made by
4 this section shall apply to taxable years beginning after
5 the date of the enactment of this Act.

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