

110TH CONGRESS
1ST SESSION

S. 2222

To require the International Trade Commission to report on the specific impact of each free trade agreement in force with respect to the United States on a sector-by-sector basis, and for other purposes.

IN THE SENATE OF THE UNITED STATES

OCTOBER 24, 2007

Mrs. CLINTON introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To require the International Trade Commission to report on the specific impact of each free trade agreement in force with respect to the United States on a sector-by-sector basis, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Trade Agreement As-
5 sessment Act”.

6 **SEC. 2. ITC REPORT.**

7 (a) IN GENERAL.—Not later than 2 years after the
8 date of the enactment of this Act, 5 years after the date

1 of the enactment of this Act, and every 5 years thereafter,
2 the International Trade Commission shall submit a report
3 to Congress on each free trade agreement in force with
4 respect to the United States. The report shall, with respect
5 to each free trade agreement, contain an analysis and as-
6 sessment of the analysis and predictions made by the
7 International Trade Commission, the United States Trade
8 Representative, and other Federal agencies, before imple-
9 mentation of the agreement and actual results of the
10 agreement on the United States economy.

11 (b) CONTENTS OF REPORT.—Each report required
12 by subsection (a) shall contain the following:

13 (1) With respect to the United States and each
14 country that is a party to a free trade agreement,
15 an assessment and quantitative analysis of how each
16 agreement—

17 (A) is fostering economic growth;

18 (B) is improving living standards;

19 (C) is helping create jobs; and

20 (D) is reducing or eliminating barriers to
21 trade and investment.

22 (2) An assessment and quantitative analysis of
23 how each agreement is meeting the specific objec-
24 tives and goals set out in connection with the imple-
25 mentation of that agreement, the impact of the

1 agreement on the United States economy as a whole,
 2 and on specific industry sectors, including the im-
 3 pact the agreement is having on—

4 (A) the gross domestic product;

5 (B) exports and imports;

6 (C) aggregate employment, and competi-
 7 tive positions of industries;

8 (D) United States consumers; and

9 (E) the overall competitiveness of the
 10 United States.

11 (3) An assessment and quantitative analysis of
 12 how each agreement is meeting the goals and objec-
 13 tives for the agreement on a sector-by-sector basis,
 14 including—

15 (A) trade in goods;

16 (B) customs matters, rules of origin, and
 17 enforcement cooperation;

18 (C) sanitary and phytosanitary measures;

19 (D) intellectual property rights;

20 (E) trade in services;

21 (F) electronic commerce;

22 (G) government procurement;

23 (H) transparency, anti-corruption; and reg-
 24 ulatory reform; and

1 (I) any other issues with respect to which
2 the International Trade Commission submitted
3 a report under section 2104(f) of the Bipar-
4 tisan Trade Promotion Authority Act of 2002.

5 (4) A summary of how each country that is a
6 party to an agreement has changed its labor and en-
7 vironmental laws since entry into force of the agree-
8 ment.

9 (5) An analysis of whether the agreement is
10 making progress in achieving the applicable pur-
11 poses, policies, priorities, and objectives of the Bi-
12 partisan Trade Promotion Authority Act of 2002.

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