

110TH CONGRESS  
1ST SESSION

# S. 2068

To amend the Internal Revenue Code of 1986 to provide an additional standard deduction for real property taxes for nonitemizers.

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IN THE SENATE OF THE UNITED STATES

SEPTEMBER 19, 2007

Mr. BAYH introduced the following bill; which was read twice and referred to the Committee on Finance

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## A BILL

To amend the Internal Revenue Code of 1986 to provide an additional standard deduction for real property taxes for nonitemizers.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Homeowner Tax Fair-  
5       ness Act of 2007”.

6       **SEC. 2. ADDITIONAL STANDARD DEDUCTION FOR REAL**  
7       **PROPERTY TAXES FOR NONITEMIZERS.**

8       (a) IN GENERAL.—Section 63(c)(1) (defining stand-  
9       ard deduction) is amended by striking “and” at the end  
10      of subparagraph (A), by striking the period at the end

1 of subparagraph (B) and inserting “, and”, and by adding  
2 at the end the following new subparagraph:

3 “(C) the real property tax deduction.”.

4 (b) DEFINITION.—Section 63(c) is amended by add-  
5 ing at the end the following new paragraph:

6 “(8) REAL PROPERTY TAX DEDUCTION.—For  
7 purposes of paragraph (1), the real property tax de-  
8 duction is equal to the amount of State and local  
9 real property taxes (within the meaning of section  
10 164) paid or accrued by the taxpayer during the tax-  
11 able year.”.

12 (c) EFFECTIVE DATE.—The amendments made by  
13 this section shall apply to taxable years beginning after  
14 December 31, 2006.

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