S. 2030

To amend the Federal Election Campaign Act of 1971 to require reporting relating to bundled contributions made by persons other than registered lobbyists.

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 6, 2007

Mr. Reid (for Mr. Obama (for himself and Mr. Feingold)) introduced the following bill; which was read twice and referred to the Committee on Rules and Administration

A BILL

To amend the Federal Election Campaign Act of 1971 to require reporting relating to bundled contributions made by persons other than registered lobbyists.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. REPORTING OF BUNDLED CONTRIBUTIONS BY
- 4 PERSONS OTHER THAN REGISTERED LOBBY-
- 5 ISTS.
- 6 (a) In General.—Subsection (i) of section 304 of
- 7 the Federal Election Campaign Act of 1971 (2 U.S.C.
- 8 434(i)), as added by the Honest Leadership and Open
- 9 Government Act of 2007, is amended—

1	(1) in paragraph (1), by striking "reasonably
2	known by the committee to be a person described in
3	paragraph (7)";
4	(2) in paragraph (2), by striking "means, with
5	respect to a committee" and all that follows through
6	"threshold." and inserting the following: "means—
7	"(A) with respect to a committee which is
8	an authorized committee of a candidate for the
9	office of President or for nomination to such of-
10	fice—
11	"(i) the 2-year period preceding the
12	date of the election for the office of the
13	President; and
14	"(ii) any reporting period applicable
15	to the committee under this section during
16	which any person provided 2 or more bun-
17	dled contributions to the committee in an
18	aggregate amount greater than the appli-
19	cable threshold; and
20	"(B) with respect to any other com-
21	mittee—
22	"(i) the period beginning January 1
23	and ending June 30 of each year;
24	"(ii) the period beginning July 1 and
25	ending December 31 of each year: and

1	"(iii) any reporting period applicable
2	to the committee under this section during
3	which any person provided 2 or more bun-
4	dled contributions to the committee in an
5	aggregate amount greater than the appli-
6	cable threshold.";
7	(3) in paragraph (3)—
8	(A) by striking subparagraph (A) and in-
9	serting the following:
10	"(A) IN GENERAL.—In this subsection, the
11	'applicable threshold' is—
12	"(i) \$50,000 in the case of a com-
13	mittee which is an authorized committee of
14	a candidate for the office of President or
15	for nomination to such office; and
16	"(ii) \$15,000 in the case of any other
17	committee.
18	In determining whether the amount of bundled
19	contributions provided to a committee by a per-
20	son exceeds the applicable threshold, there shall
21	be excluded any contribution made to the com-
22	mittee by the person or the person's spouse.";
23	and

1	(B) in subparagraph (B), by striking "the
2	amount" each place it appears and inserting
3	"each amount";
4	(4) in paragraph (5), by striking "described in
5	paragraph (7)" each place it appears in subpara-
6	graphs (C) and (D);
7	(5) by striking paragraph (7) and inserting the
8	following:
9	"(7) Separate reporting for certain per-
10	sons.—Each committee required to include a sched-
11	ule under paragraph (1) shall also include a separate
12	schedule setting forth the name, address, and em-
13	ployer of each person listed on the schedule required
14	under paragraph (1) who, at the time a contribution
15	is forwarded to a committee as described in para-
16	graph (8)(A)(i) or is received by a committee as de-
17	scribed in paragraph (8)(A)(ii), is—
18	"(A) a current registrant under section
19	4(a) of the Lobbying Disclosure Act of 1995;
20	"(B) an individual who is listed on a cur-
21	rent registration filed under section 4(b)(6) of
22	such Act or a current report under section
23	5(b)(2)(C) of such Act; or
24	"(C) a political committee established or
25	controlled by such a registrant or individual.

1	The schedule required under the preceding sentence
2	shall also include the aggregate amount of bundled
3	contributions provided by each such person during
4	the covered period."; and
5	(6) in paragraph (8)(A)—
6	(A) by striking "and a person described in
7	paragraph (7)"; and
8	(B) by adding at the end the following
9	flush sentence:
10	"The term 'bundled contribution' shall not in-
11	clude any contribution forwarded by or credited
12	to (through records, designations, or other
13	means of recognizing a certain amount of
14	money has been raised) a person who is a regu-
15	larly paid employee of the committee.".
16	(b) Effective Date.—The amendments made by
17	this section shall take effect as if included in section 204
18	of the Honest Leadership and Open Government Act of
19	2007.

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