

110TH CONGRESS
1ST SESSION

S. 191

To provide pension relief for all air carriers with pension plans that are not frozen pension plans.

IN THE SENATE OF THE UNITED STATES

JANUARY 4, 2007

Mrs. HUTCHISON (for herself and Mr. CORNYN) introduced the following bill; which was read twice and referred to the Committee on Health, Education, Labor, and Pensions

A BILL

To provide pension relief for all air carriers with pension plans that are not frozen pension plans.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. MODIFICATION OF THE INTEREST RATE FOR**
4 **THE SPECIAL FUNDING RULES OF THE PEN-**
5 **SION PROTECTION ACT OF 2006.**

6 (a) INTEREST RATE.—Section 402 (a)(2) of the Pen-
7 sion Protection Act of 2006 is amended by inserting “and
8 by using, in determining the funding target for each of
9 the 10 plan years during such period, an interest rate of
10 8.25 percent (rather than the segment rates calculated on

1 the basis of the corporate bond yield curve)” after “such
2 plan year”.

3 (b) EFFECTIVE DATE.—The amendment made by
4 this section shall take effect as if included in the provisions
5 of the Pension Protection Act of 2006 to which such
6 amendment relates.

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