

110TH CONGRESS  
1ST SESSION

# S. 1830

To amend the Federal Direct Loan Program to provide that interest shall not accrue on Federal Direct Loans for active duty service members and their spouses.

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## IN THE SENATE OF THE UNITED STATES

JULY 19, 2007

Mr. BAYH introduced the following bill; which was read twice and referred to the Committee on Health, Education, Labor, and Pensions

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## A BILL

To amend the Federal Direct Loan Program to provide that interest shall not accrue on Federal Direct Loans for active duty service members and their spouses.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Interest Relief Act”.

5 **SEC. 2. NO ACCRUAL OF INTEREST FOR ACTIVE DUTY**

6 **SERVICE MEMBERS AND THEIR SPOUSES.**

7 Section 455 of the Higher Education Act of 1965 (20  
8 U.S.C. 1087e) is amended by adding at the end the fol-  
9 lowing:

1       “(m) NO ACCRUAL OF INTEREST FOR ACTIVE DUTY  
2 SERVICE MEMBERS AND THEIR SPOUSES.—

3           “(1) IN GENERAL.—Notwithstanding any other  
4 provision of this part, and except as provided in  
5 paragraph (3), interest on a loan made under this  
6 part shall not accrue for an eligible borrower.

7           “(2) ELIGIBLE BORROWER.—In this subsection,  
8 the term ‘eligible borrower’ means an individual—

9           “(A) who is—

10           “(i) serving on active duty during a  
11 war or other military operation or national  
12 emergency; or

13           “(ii) performing qualifying National  
14 Guard duty during a war or other military  
15 operation or national emergency; or

16           “(B) who is the spouse of an individual de-  
17 scribed in subparagraph (A).

18           “(3) LIMITATION.—An individual who qualifies  
19 as an eligible borrower under this subsection may re-  
20 ceive the benefit of this subsection for not more than  
21 60 months.”.

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