

# Calendar No. 550

110TH CONGRESS  
1ST SESSION

# S. 1784

To amend the Small Business Act to improve programs for veterans, and  
for other purposes.

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## IN THE SENATE OF THE UNITED STATES

JULY 12, 2007

Mr. KERRY (for himself, Ms. Snowe, Ms. Cantwell, Ms. Landrieu, Mr. Hagel, Mr. Lieberman, and Mr. Tester) introduced the following bill; which was read twice and referred to the Committee on Small Business and Entrepreneurship

DECEMBER 19, 2007

Committee discharged; considered, amended, read the third time, and ordered to be placed on the calendar

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## A BILL

To amend the Small Business Act to improve programs  
for veterans, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-  
2       tives of the United States of America in Congress assembled,*

**3 SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Military Reservist and  
5       Veteran Small Business Reauthorization and Opportunity  
6       Act of 2007”.

**1 SEC. 2. TABLE OF CONTENTS.**

2 The table of contents for this Act is as follows:

- Sec. 1. Short title.
- Sec. 2. Table of contents.
- Sec. 3. Definitions.

**TITLE I—VETERANS BUSINESS DEVELOPMENT**

- Sec. 101. Increased funding for the Office of Veterans Business Development.
- Sec. 102. Interagency task force.
- Sec. 103. Permanent extension of SBA Advisory Committee on Veterans Business Affairs.
- Sec. 104. Office of Veterans Business Development.
- Sec. 105. Increasing the number of outreach centers.
- Sec. 106. Independent study on gaps in availability of outreach centers.
- Sec. 201. Veterans assistance and services program.
- Sec. 202. Disaster loans.

**TITLE III—RESERVIST PROGRAMS**

- Sec. 301. Reservist programs.
- Sec. 302. Reservist loans.
- Sec. 303. Noncollateralized loans.
- Sec. 304. Loan priority.
- Sec. 305. Relief from time limitations for veteran-owned small businesses.
- Sec. 306. Service-disabled veterans.
- Sec. 307. Study on options for promoting positive working relations between employers and their Reserve Component employees.
- Sec. 308. Increased Veteran Participation Program.

**3 SEC. 3. DEFINITIONS.**

4 In this Act—

- 5 (1) the term “activated” means receiving an order placing a Reservist on active duty;
- 7 (2) the term “active duty” has the meaning given that term in section 101 of title 10, United States Code;
- 10 (3) the terms “Administration” and “Administrator” mean the Small Business Administration and the Administrator thereof, respectively;

1 (4) the term “Reservist” means a member of a  
2 reserve component of the Armed Forces, as de-  
3 scribed in section 10101 of title 10, United States  
4 Code;

17 (8) the term “women’s business center” means  
18 a women’s business center described in section 29 of  
19 the Small Business Act (15 U.S.C. 656).

# 20 **TITLE I—VETERANS BUSINESS 21 DEVELOPMENT**

22 SEC. 101. INCREASED FUNDING FOR THE OFFICE OF VET-  
23 ERANS BUSINESS DEVELOPMENT

24 (a) IN GENERAL.—There are authorized to be appro-  
25 priated to the Office of Veterans Business Development

1 of the Administration, to remain available until ex-  
2 pended—

3 (1) \$2,100,000 for fiscal year 2008; and  
4 (2) \$2,300,000 for fiscal year 2009.

5 (b) FUNDING OFFSET.—Amounts necessary to carry  
6 out subsection (a) shall be offset and made available  
7 through the reduction of the authorization of funding  
8 under section 20(e)(1)(B)(iv) of the Small Business Act  
9 (15 U.S.C. 631 note).

10 (c) SENSE OF CONGRESS.—It is the sense of Con-  
11 gress that any amounts provided pursuant to this section  
12 that are in excess of amounts provided to the Administra-  
13 tion for the Office of Veterans Business Development in  
14 fiscal year 2007, should be used to support Veterans Busi-  
15 ness Outreach Centers.

**16 SEC. 102. INTERAGENCY TASK FORCE.**

17 Section 32 of the Small Business Act (15 U.S.C.  
18 657b) is amended—

19 (1) by redesignating subsection (c) as (f); and  
20 (2) by inserting after subsection (b) the fol-  
21 lowing:

22 “(c) INTERAGENCY TASK FORCE.—

23 “(1) ESTABLISHMENT.—Not later than 90 days  
24 after the date of enactment of this subsection, the  
25 President shall establish an interagency task force to

1 coordinate the efforts of Federal agencies necessary  
2 to improve capital and business development opportu-  
3 nities for, and ensure achievement of the pre-es-  
4 tablished Federal contracting goals for, small busi-  
5 ness concerns owned and controlled by service-dis-  
6 abled veterans and small business concerns owned  
7 and controlled by veterans (in this section referred  
8 to as the ‘task force’).

9                 “(2) MEMBERSHIP.—The members of the task  
10 force shall include—

11                     “(A) the Administrator, who shall serve as  
12 chairperson of the task force; and

13                     “(B) a senior level representative from—

14                             “(i) the Department of Veterans Af-  
15 fairs;

16                             “(ii) the Department of Defense;

17                             “(iii) the Administration (in addition  
18 to the Administrator);

19                             “(iv) the Department of Labor;

20                             “(v) the Department of the Treasury;

21                             “(vi) the General Services Administra-  
22 tion; and

23                             “(vii) the Office of Management and  
24 Budget.

25                 “(3) DUTIES.—The task force shall—

1               “(A) consult regularly with veterans serv-  
2       ice organizations and military organizations in  
3       performing the duties of the task force; and

4               “(B) coordinate administrative and regu-  
5       latory activities and develop proposals relating  
6       to—

7               “(i) improving capital access and ca-  
8       pacity of small business concerns owned  
9       and controlled by service-disabled veterans  
10      and small business concerns owned and  
11      controlled by veterans through loans, sur-  
12      ety bonding, and franchising;

13               “(ii) ensuring achievement of the pre-  
14       established Federal contracting goals for  
15       small business concerns owned and con-  
16       trolled by service-disabled veterans and  
17       small business concerns owned and con-  
18       trolled by veterans through expanded men-  
19       tor-protégé assistance and matching such  
20       small business concerns with contracting  
21       opportunities;

22               “(iii) increasing the integrity of cer-  
23       tifications of status as a small business  
24       concern owned and controlled by service-

1 disabled veterans or a small business con-  
2 cern owned and controlled by veterans;

14 SEC. 103. PERMANENT EXTENSION OF SBA ADVISORY COM-  
15 MITTEE ON VETERANS BUSINESS AFFAIRS.

16 (a) ASSUMPTION OF DUTIES.—Section 33 of the  
17 Small Business Act (15 U.S.C. 657c) is amended—

18 (1) by striking subsection (h); and

19 (2) by redesignating subsections (i) through (k)  
20 as subsections (h) through (j), respectively.

21 (b) PERMANENT EXTENSION OF AUTHORITY.—Sec-  
22 tion 203 of the Veterans Entrepreneurship and Small  
23 Business Development Act of 1999 (15 U.S.C. 657b note)  
24 is amended by striking subsection (h).

1 **SEC. 104. OFFICE OF VETERANS BUSINESS DEVELOPMENT.**

2       Section 32 of the Small Business Act (15 U.S.C.  
3 657b) is amended by inserting after subsection (c) (as  
4 added by section 102) the following:

5       “(d) PARTICIPATION IN TAP WORKSHOPS.—

6           “(1) IN GENERAL.—The Associate Adminis-  
7 trator shall increase veteran outreach by ensuring  
8 that Veteran Business Outreach Centers regularly  
9 participate, on a nationwide basis, in the workshops  
10 of the Transition Assistance Program of the Depart-  
11 ment of Labor.

12         “(2) PRESENTATIONS.—In carrying out para-  
13 graph (1), a Veteran Business Outreach Center may  
14 provide grants to entities located in Transition As-  
15 sistance Program locations to make presentations on  
16 the opportunities available from the Administration  
17 for recently separating or separated veterans. Each  
18 presentation under this paragraph shall include, at  
19 a minimum, a description of the entrepreneurial and  
20 business training resources available from the Ad-  
21 ministration.

22         “(3) WRITTEN MATERIALS.—The Associate Ad-  
23 ministrator shall—

24           “(A) create written materials that provide  
25 comprehensive information on self-employment  
26 and veterans entrepreneurship, including infor-

1 mation on resources available from the Admin-  
2 istration on such topics; and

3 “(B) make the materials created under  
4 subparagraph (A) available to the Secretary of  
5 Labor for inclusion in the Transition Assistance  
6 Program manual.

7 “(4) REPORTS.—The Associate Administrator  
8 shall submit to Congress progress reports on the im-  
9 plementation of this subsection.

10 “(e) WOMEN VETERANS BUSINESS TRAINING.—The  
11 Associate Administrator shall—

12 “(1) compile information on existing resources  
13 available to women veterans for business training,  
14 including resources for—

15 “(A) vocational and technical education;

16 “(B) general business skills, such as mar-  
17 keting and accounting; and

18 “(C) business assistance programs targeted  
19 to women veterans; and

20 “(2) disseminate the information compiled  
21 under paragraph (1) through Veteran Business Out-  
22 reach Centers and women’s business centers.”.

1 SEC. 105. INCREASING THE NUMBER OF OUTREACH CEN-  
2 TERS.

3 (a) IN GENERAL.—The Administrator shall use the  
4 authority in section 8(b)(17) of the Small Business Act  
5 (15 U.S.C. 637(b)(17)) to ensure that the number of Vet-  
6 erans Business Outreach Centers throughout the United  
7 States increases—

10 (2) by the number that the Administrator con-  
11 siders appropriate, based on need, for each fiscal  
12 year thereafter.

13 (b) LIMITATION.—Subsection (a)(1) shall apply in a  
14 fiscal year if, for that fiscal year, the amount made avail-  
15 able for the Office of Veterans Business Development is  
16 more than the amount made available for the Office of  
17 Veterans Business Development for fiscal year 2007.

18 SEC. 106. INDEPENDENT STUDY ON GAPS IN AVAILABILITY  
19 OF OUTREACH CENTERS.

20 The Administrator shall sponsor an independent  
21 study on gaps in the availability of Veterans Business Out-  
22 reach Centers across the United States, to inform deci-  
23 sions on funding and on the allocation and coordination  
24 of resources. Not later than 6 months after the date of  
25 enactment of this Act, the Administrator shall submit to  
26 Congress a report on the results of the study.

## 1 SEC. 201. VETERANS ASSISTANCE AND SERVICES PRO-

## 2 GRAM.

3 Section 21 of the Small Business Act (15 U.S.C. 648)

4 is amended by adding at the end the following:

## 5 "(n) VETERANS ASSISTANCE AND SERVICES PRO-

## 6 GRAM.—

7 "(1) IN GENERAL.—A small business develop-  
8 ment center may apply for a grant under this sub-  
9 section to carry out a veterans assistance and serv-  
10 ices program.11 "(2) ELEMENTS OF PROGRAM.—Under a pro-  
12 gram carried out with a grant under this subsection,  
13 a small business development center shall—14 "(A) create a marketing campaign to pro-  
15 mote awareness and education of the services of  
16 the center that are available to veterans, and to  
17 target the campaign toward veterans, service-  
18 disabled veterans, military units, Federal agen-  
19 cies, and veterans organizations;20 "(B) use technology-assisted online coun-  
21 seling and distance learning technology to over-  
22 come the impediments to entrepreneurship  
23 faced by veterans and members of the Armed  
24 Forces; and25 "(C) increase coordination among organi-  
26 zations that assist veterans, including by estab-

1           lishing virtual integration of service providers  
2           and offerings for a one-stop point of contact for  
3           veterans who are entrepreneurs or owners of  
4           small business concerns.

5           “(3) AMOUNT OF GRANTS.—A grant under this  
6           subsection shall be for not less than \$75,000 and  
7           not more than \$250,000.

8           “(4) FUNDING.—Subject to amounts approved  
9           in advance in appropriations Acts, the Administra-  
10          tion may make grants or enter into cooperative  
11          agreements to carry out the provisions of this sub-  
12          section.”.

13 **SEC. 202. DISASTER LOANS.**

14          Section 7(b)(3) of the Small Business Act (15 U.S.C.  
15 636(b)(3)) is amended—

16           (1) in subparagraph (E), by striking “unless”  
17          and all that follows and inserting a period; and  
18           (2) by inserting after subparagraph (I), the fol-  
19          lowing:

20           “(J) There shall be reasonable assurance that a  
21          loan recipient under this paragraph can repay the  
22          loan of personal or business cash flow.”.

## **TITLE III—RESERVIST PROGRAMS**

### 3 SEC. 301. RESERVIST PROGRAMS.

4 (a) APPLICATION PERIOD.—Section 7(b)(3)(C) of the  
5 Small Business Act (15 U.S.C. 636(b)(3)(C)) is amend-  
6 ed—

7 (1) by striking “90 days” and inserting “1  
8 year”; and

## 14 (b) PRE-CONSIDERATION PROCESS.—

15 (1) DEFINITION.—In this subsection, the term  
16 “eligible Reserveist” means a Reserveist who

17 (A) has not been ordered to active duty.

18 (B) expects to be ordered to active duty  
19 during a period of military conflict; and

20 (C) can reasonably demonstrate that the  
21 small business concern for which that Reservist  
22 is a key employee will suffer economic injury in  
23 the absence of that Reservist.

24 (2) ESTABLISHMENT.—Not later than 6  
25 months after the date of enactment of this Act, the

1       Administrator shall establish a pre-consideration  
2       process, under which the Administrator—

9 (B) shall distribute funds for any loan ap-  
10 proved under subparagraph (A) if that eligible  
11 Reservist is activated.

12 (c) OUTREACH AND TECHNICAL ASSISTANCE PRO-  
13 GRAM.—

21 (A) market the loans available under sec-  
22 tion 7(b)(3) of the Small Business Act (15  
23 U.S.C. 636(b)(3)) to Reservists, and family  
24 members of Reservists, that are on active duty  
25 and that are not on active duty; and

(B) provide technical assistance to a small business concern applying for a loan under that section.

4 (2) COMPONENTS.—The program shall—

5 (A) incorporate appropriate websites main-  
6 tained by the Administration, the Department  
7 of Veterans Affairs, and the Department of De-  
8 fense; and

9 (B) require that information on the pro-  
10 gram is made available to small business con-  
11 cerns directly through—

12 (i) the district offices and resource  
13 partners of the Administration, including  
14 small business development centers, wom-  
15 en's business centers, and the Service  
16 Corps of Retired Executives; and

17 (ii) other Federal agencies, including  
18 the Department of Veterans Affairs and  
19 the Department of Defense

20 (3) REPORT.—

21 (A) IN GENERAL.—Not later than 6  
22 months after the date of enactment of this Act,  
23 and every 6 months thereafter until the date  
24 that is 30 months after such date of enactment,

1 the Administrator shall submit to Congress a  
2 report on the status of the program.

3 (B) CONTENTS.—Each report submitted  
4 under subparagraph (A) shall include—

5 (i) for the 6-month period ending on  
6 the date of that report—

7 (I) the number of loans approved  
8 under section 7(b)(3) of the Small  
9 Business Act (15 U.S.C. 636(b)(3));

10 (II) the number of loans dis-  
11 bursed under that section; and

12 (III) the total amount disbursed  
13 under that section; and

14 (ii) recommendations, if any, to make  
15 the program more effective in serving small  
16 business concerns that employ Reservists.

## 17 SEC 302 RESERVIST LOANS

18 (a) IN GENERAL.—Section 7(b)(3)(E) of the Small  
19 Business Act (15 U.S.C. 636(b)(3)(E)) is amended by  
20 striking “\$1,500,000” each place such term appears and  
21 inserting “\$2,000,000”.

22 (b) LOAN INFORMATION.—

23 (1) IN GENERAL.—The Administrator and the  
24 Secretary of Defense shall develop a joint website  
25 and printed materials providing information regard-

1       ing any program for small business concerns that is  
2       available to veterans or Reservists.

3                   (2) MARKETING.—The Administrator is author-  
4       ized—

5                   (A) to advertise and promote the program  
6       under section 7(b)(3) of the Small Business Act  
7       jointly with the Secretary of Defense and vet-  
8       erans' service organizations; and

9                   (B) to advertise and promote participation  
10      by lenders in such program jointly with trade  
11      associations for banks or other lending institu-  
12      tions.

13 **SEC. 303. NONCOLLATERALIZED LOANS.**

14       Section 7(b)(3) of the Small Business Act (15 U.S.C.  
15 636(b)(3)) is amended by adding at the end the following:

16                   “(G)(i) Notwithstanding any other provi-  
17      sion of law, the Administrator may make a loan  
18      under this paragraph of not more than \$50,000  
19      without collateral.

20                   “(ii) The Administrator may defer pay-  
21      ment of principal and interest on a loan de-  
22      scribed in clause (i) during the longer of—

23                   “(I) the 1-year period beginning on  
24      the date of the initial disbursement of the  
25      loan; and

1                             “(II) the period during which the rel-  
2                             evant essential employee is on active  
3                             duty.”.

4 **SEC. 304. LOAN PRIORITY.**

5                             Section 7(b)(3) of the Small Business Act (15 U.S.C.  
6 636(b)(3)), as amended by this Act, is amended by adding  
7 at the end the following:

8                             “(H) The Administrator shall give priority  
9                             to any application for a loan under this para-  
10                            graph and shall process and make a determina-  
11                            tion regarding such applications prior to proc-  
12                            essing or making a determination on other loan  
13                            applications under this subsection, on a rolling  
14                            basis.”.

15 **SEC. 305. RELIEF FROM TIME LIMITATIONS FOR VETERAN-  
16                            OWNED SMALL BUSINESSES.**

17                             Section 3(q) of the Small Business Act (15 U.S.C.  
18 632(q)) is amended by adding at the end the following:

19                             “(5) RELIEF FROM TIME LIMITATIONS.—

20                             “(A) IN GENERAL.—Any time limitation  
21                             on any qualification, certification, or period of  
22                             participation imposed under this Act on any  
23                             program that is available to small business con-  
24                             cerns shall be extended for a small business  
25                             concern that—

1                     “(i) is owned and controlled by—  
2                         “(I) a veteran who was called or  
3                         ordered to active duty under a provi-  
4                         sion of law specified in section  
5                         101(a)(13)(B) of title 10, United  
6                         States Code, on or after September  
7                         11, 2001; or  
8                         “(II) a service-disabled veteran  
9                         who became such a veteran due to an  
10                         injury or illness incurred or aggra-  
11                         vated in the active military, naval, or  
12                         air service during a period of active  
13                         duty pursuant to a call or order to ac-  
14                         tive duty under a provision of law re-  
15                         ferred to in subclause (I) on or after  
16                         September 11, 2001; and  
17                         “(ii) was subject to the time limitation  
18                         during such period of active duty.  
19                     “(B) DURATION.—Upon submission of  
20                         proper documentation to the Administrator, the  
21                         extension of a time limitation under subpara-  
22                         graph (A) shall be equal to the period of time  
23                         that such veteran who owned or controlled such  
24                         a concern was on active duty as described in  
25                         that subparagraph.

1                   “(C) EXCEPTION FOR PROGRAMS SUBJECT  
2                   TO FEDERAL CREDIT REFORM ACT OF 1990.—  
3                   The provisions of subparagraphs (A) and (B)  
4                   shall not apply to any programs subject to the  
5                   Federal Credit Reform Act of 1990 (2 U.S.C.  
6                   661 et seq.).”.

7 **SEC. 306. SERVICE-DISABLED VETERANS.**

8                   Not later than 180 days after the date of enactment  
9 of this Act, the Comptroller General of the United States  
10 shall submit to the Committee on Small Business and En-  
11 trepreneurship of the Senate and the Committee on Small  
12 Business of the House of Representatives a report describ-  
13 ing—

14                   (1) the types of assistance needed by service-  
15 disabled veterans who wish to become entrepreneurs;  
16 and  
17                   (2) any resources that would assist such serv-  
18 ice-disabled veterans.

19 **SEC. 307. STUDY ON OPTIONS FOR PROMOTING POSITIVE  
20                   WORKING RELATIONS BETWEEN EMPLOYERS  
21                   AND THEIR RESERVE COMPONENT EMPLOY-  
22                   EES.**

23                   (a) STUDY REQUIRED.—The Comptroller General of  
24 the United States shall conduct a study on options for pro-  
25 moting positive working relations between employers and

1 Reserve component employees of such employers, includ-  
2 ing assessing options for improving the time in which em-  
3 ployers of Reservists are notified of the call or order of  
4 such members to active duty other than for training.

5 (b) REPORT.—

6 (1) IN GENERAL.—Not later than 180 days  
7 after the date of enactment of this Act, the Com-  
8 troller General of the United States shall submit to  
9 the appropriate committees of Congress a report on  
10 the study conducted under subsection (a).

11 (2) CONTENTS.—The report submitted under  
12 paragraph (1) shall—

13 (A) provide a quantitative and qualitative  
14 assessment of—

15 (i) what measures, if any, are being  
16 taken to inform Reservists of the obliga-  
17 tions and responsibilities of such members  
18 to their employers;

19 (ii) how effective such measures have  
20 been; and

21 (iii) whether there are additional  
22 measures that could be taken to promote  
23 positive working relations between Reserv-  
24 ists and their employers, including any  
25 steps that could be taken to ensure that

1                   employers are timely notified of a call to  
2                   active duty; and

3                   (B) assess whether there has been a reduc-  
4                   tion in the hiring of Reservists by business con-  
5                   cerns because of—

6                   (i) any increase in the use of Reserv-  
7                   ists after September 11, 2001; or

8                   (ii) any change in any policy of the  
9                   Department of Defense relating to Reserv-  
10                   ists after September 11, 2001.

11                   (c) APPROPRIATE COMMITTEES OF CONGRESS DE-  
12                   FINED.—In this section, the term “appropriate commit-  
13                   tees of Congress” means—

14                   (1) the Committee on Armed Services and the  
15                   Committee on Small Business and Entrepreneurship  
16                   of the Senate; and

17                   (2) the Committee on Armed Services and the  
18                   Committee on Small Business of the House of Rep-  
19                   resentatives.

20                   (d) ADDITIONAL STUDY.—Not later than 180 days  
21                   after the date of enactment of this Act, the Office of Advo-  
22                   cacy of the Administration shall submit to Congress a re-  
23                   port describing—

## 10 SEC. 308. INCREASED VETERAN PARTICIPATION PROGRAM.

11 Section 7(a) of the Small Business Act (15 U.S.C.  
12 636(a)) is amended by adding at the end the following:

13           “(32)    INCREASED    VETERAN    PARTICIPATION  
14           PROGRAM.—

15                   “(A) DEFINITIONS.—In this paragraph—

1 and controlled by veterans of the Armed  
2 Forces or members of the reserve compo-  
3 nents of the Armed Forces.

4                             “(B) ESTABLISHMENT.—The Adminis-  
5                             trator shall establish and carry out a pilot pro-  
6                             gram under which the Administrator shall re-  
7                             duce the fees for veteran participation loans.

8                             “(C) DURATION.—The pilot program shall  
9                             terminate at the end of the second full fiscal  
10                            year after the date that the Administrator es-  
11                            tablishes the pilot program.

12                   “(D) MAXIMUM PARTICIPATION.—A veter-  
13                   eran participation loan shall include the max-  
14                   imum participation levels by the Administrator  
15                   permitted for loans made under this subsection.

1                   loans exceeds that of loans made  
2                   under this subsection that are not vet-  
3                   eran participation loans;

4                   “(II) the cost to the Administra-  
5                   tion of making loans under this sub-  
6                   section is greater than zero and such  
7                   cost is directly attributable to the cost  
8                   of making veteran participation loans;  
9                   and

10                  “(III) no additional sources of  
11                  revenue authority are available to re-  
12                  duce the cost of making loans under  
13                  this subsection to zero.

14                  “(iii) EFFECT OF WAIVER.—If the  
15                  Administrator waives the reduction of fees  
16                  under clause (ii), the Administrator—

17                  “(I) shall not assess or collect  
18                  fees in an amount greater than nec-  
19                  essary to ensure that the cost of the  
20                  program under this subsection is not  
21                  greater than zero; and

22                  “(II) shall reinstate the fee re-  
23                  ductions under clause (i) when the  
24                  conditions in clause (ii) no longer  
25                  apply.

1                             “(iv) NO INCREASE OF FEES.—The  
2                             Administrator shall not increase the fees  
3                             under paragraph (18) on loans made under  
4                             this subsection that are not veteran par-  
5                             ticipation loans as a direct result of the  
6                             pilot program.

7                             “(F) GAO REPORT.—

8                             “(i) IN GENERAL.—Not later than 1  
9                             year after the date that the pilot program  
10                            terminates, the Comptroller General of the  
11                            United States shall submit to the Com-  
12                            mittee on Small Business of the House of  
13                            Representatives and the Committee on  
14                            Small Business and Entrepreneurship of  
15                            the Senate a report on the pilot program.

16                             “(ii) CONTENTS.—The report sub-  
17                            mitted under clause (i) shall include—

18                             “(I) the number of veteran par-  
19                             ticipation loans for which fees were  
20                             reduced under the pilot program;

21                             “(II) a description of the impact  
22                             of the pilot program on the program  
23                             under this subsection;

1                             “(III) an evaluation of the effi-  
2                             cacy and potential fraud and abuse of  
3                             the pilot program; and  
4                             “(IV) recommendations for im-  
5                             proving the pilot program.”.

**Calendar No. 550**

110<sup>th</sup> CONGRESS  
1<sup>st</sup> SESSION  
**S. 1784**

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**A BILL**

To amend the Small Business Act to improve programs for veterans, and for other purposes.

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DECEMBER 19, 2007

Committee discharged; considered, amended, read the third time, and ordered to be placed on the calendar