110TH CONGRESS 1ST SESSION

S. 1325

To amend the Act of July 3, 1890, to provide for the granting to a State of a parcel of land for use as an agricultural college and to proscribe the use of earnings and proceeds thereof.

IN THE SENATE OF THE UNITED STATES

May 8, 2007

Mr. Crapo (for himself and Mr. Craig) introduced the following bill; which was read twice and referred to the Committee on Health, Education, Labor, and Pensions

A BILL

- To amend the Act of July 3, 1890, to provide for the granting to a State of a parcel of land for use as an agricultural college and to proscribe the use of earnings and proceeds thereof.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,
 - 3 SECTION 1. AGRICULTURAL COLLEGE LAND GRANT.
 - 4 (a) In General.—Section 10 of the Act of July 3,
 - 5 1890 (26 Stat. 215, chapter 656) is amended to read as
 - 6 follows:

1 "SEC. 10. AGRICULTURAL COLLEGE LAND GRANT.

2	"(a) In General.—A quantity of land equaling
3	90,000 acres, to be selected and located in accordance with
4	section 4, is granted to said State to use for, and in sup-
5	port of, an agricultural college in said State, as provided
6	in the Acts of Congress making donations for land for
7	those purposes.
8	"(b) Exception.—Notwithstanding sections 3
9	through 5 of the Act of July 2, 1862 (commonly known
10	as the 'First Morrill Act') (7 U.S.C. 303 et seq.), the State
11	of Idaho may—
12	"(1) invest and manage earnings and proceeds
13	derived from land granted to the State of Idaho pur-
14	suant to subsection (a), in accordance with the
15	standards applicable to a trustee under Idaho law;
16	"(2) deduct from earnings and proceeds gen-
17	erated from granted land any expenses that a trust-
18	ee is authorized to deduct pursuant to Idaho law;
19	and
20	"(3) use earnings and proceeds generated by
21	the granted land for any uses and purposes de-
22	scribed in that Act (7 U.S.C. 301 et seq.) without
23	regard to the limitations set out in section 5 of that
24	Act (7 U.S.C. 305) that prohibit the State from ex-

ceeding 10 per centum on the purchase of land and

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- 1 prohibit the State from purchasing, erecting, pre-
- 2 serving, or repairing of any building or buildings.".
- 3 (b) Effective Date.—The amendment made by

4 subsection (a) shall take effect on October 27, 1998.

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