110TH CONGRESS 1ST SESSION

H.R. 763

To amend the Internal Revenue Code of 1986 to make permanent the deduction allowable with respect to income attributable to domestic production activities in Puerto Rico.

IN THE HOUSE OF REPRESENTATIVES

January 31, 2007

Mr. FORTUÑO introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

- To amend the Internal Revenue Code of 1986 to make permanent the deduction allowable with respect to income attributable to domestic production activities in Puerto Rico.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

1	SECTION 1. DEDUCTION ALLOWABLE WITH RESPECT TO IN-
2	COME ATTRIBUTABLE TO DOMESTIC PRO-
3	DUCTION ACTIVITIES IN PUERTO RICO MADE
4	PERMANENT.
5	Paragraph (8) of section 199(d) of the Internal Rev-
6	enue Code of 1986 (relating to treatment of activities in
7	Puerto Rico) is amended by striking subparagraph (C).
	\circ