

110TH CONGRESS
2D SESSION

H. R. 5767

To prohibit the Secretary of the Treasury and the Board of Governors of the Federal Reserve System from proposing, prescribing, or implementing any regulation under subchapter IV of chapter 53 of title 31, United States Code, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

APRIL 10, 2008

Mr. FRANK of Massachusetts (for himself and Mr. PAUL) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To prohibit the Secretary of the Treasury and the Board of Governors of the Federal Reserve System from proposing, prescribing, or implementing any regulation under subchapter IV of chapter 53 of title 31, United States Code, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PROHIBITION.**

4 The Secretary of the Treasury and the Board of Gov-
5 ernors of the Federal Reserve System, whether acting
6 jointly or separately, may not propose, prescribe, or imple-
7 ment any regulation under subchapter IV of chapter 53

1 of title 31, United States Code, or otherwise give effect
2 to such subchapter or any such regulation, including the
3 proposed regulations published in the Federal Register on
4 October 4, 2007.

