

H. R. 5612

To amend the Internal Revenue Code of 1986 to waive the deadline on the construction of GO Zone property which is eligible for bonus depreciation.

IN THE HOUSE OF REPRESENTATIVES

MARCH 13, 2008

Mr. TAYLOR (for himself, Mr. MELANCON, Mr. JEFFERSON, Mr. THOMPSON of Mississippi, and Mr. PICKERING) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to waive the deadline on the construction of GO Zone property which is eligible for bonus depreciation.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. WAIVER OF DEADLINE ON CONSTRUCTION OF**
4 **GO ZONE PROPERTY ELIGIBLE FOR BONUS**
5 **DEPRECIATION.**

6 (a) IN GENERAL.—Subparagraph (B) of section
7 1400N(d)(3) is amended to read as follows:

8 “(B) without regard to ‘and before Janu-
9 ary 1, 2009’ in clause (i) thereof,”.

1 (b) EFFECTIVE DATE.—The amendment made by
2 this section shall apply to property placed in service after
3 December 31, 2007.

○