110TH CONGRESS 2D SESSION

H. R. 5529

To direct the President to seek to establish an international renewable energy agency to expand the availability and generating capacity of renewable energy to markets around the world in order to increase economic opportunity, drive technological innovation, enhance regional and global security, raise living standards, and reduce global warming pollution.

IN THE HOUSE OF REPRESENTATIVES

March 4, 2008

Mr. Markey (for himself, Mr. Smith of New Jersey, Mr. Delahunt, Mr. Doggett, Mr. Honda, Mr. Blumenauer, Mr. Hall of New York, Mr. Terry, Mr. Hinchey, Mr. Lewis of Georgia, Mr. Van Hollen, Mr. Boswell, Ms. Shea-Porter, and Mr. Hodes) introduced the following bill; which was referred to the Committee on Foreign Affairs

A BILL

To direct the President to seek to establish an international renewable energy agency to expand the availability and generating capacity of renewable energy to markets around the world in order to increase economic opportunity, drive technological innovation, enhance regional and global security, raise living standards, and reduce global warming pollution.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,

1 SECTION 1. SHORT TITLE.

- This Act may be cited as the "International Renew-
- 3 able Energy Agency (IRENA) Act of 2008".

4 SEC. 2. FINDINGS.

- 5 Congress makes the following findings:
- 6 (1) Renewable energy technology will be critical
 7 for the United States and the world in overcoming
 8 dependence on oil and reducing levels of dangerous
 9 global warming pollution.
 - (2) The institutional support for renewable energy technology needs to be strengthened to match this growing level of importance to the United States and the world.
 - (3) International agencies have been formed on two occasions to address the unique problems and geopolitical dynamics associated with different energy sources: the International Atomic Energy Agency (IAEA) and the International Energy Agency (IEA).
 - (4) The IAEA, formed in 1957, represents the culmination of President Eisenhower's "Atoms for Peace" proposal, emphasizing safe, secure, and peaceful use of nuclear technologies. Under the guidance and oversight of the IAEA, nuclear power has grown from supplying almost none of the world's

- electricity at the IAEA's founding to nearly 16 percent in 2004.
- (5) The IEA, formed during the 1973–74 Arab oil embargo, enhances energy security among oil consuming countries through an oil reserve and sharing program triggered in the event of an actual or potentially severe oil supply disruption. With IEA helping to counterbalance the Organization of Petro-leum Exporting Countries, global oil consumption has surged 47 percent over IEA's lifetime.
 - (6) Renewable generating capacity grew 26 gigawatts in 2005, expanding worldwide nonhydro renewable capacity to over 182 gigawatts. However, nearly two-thirds of this capacity lies in just six countries. Meeting the world's energy demands in the coming century while simultaneously reducing heat-trapping emissions and growing the global economy will require actions across nations to reform policy, expand markets for renewable energy technologies, and gather and disseminate information and best practices regarding renewable energy resources, and appropriate technologies.
 - (7) From 1970 to 2005, the direct cost to the United States of dependence on foreign oil was \$7,000,000,000,000 (in constant 2000 dollars).

- (8) Oil dependence harms the economy and consumers, entangles the military in foreign conflicts, and endangers public health and the environment through the threat of global warming.
 - (9) Significant public health, national security, and environmental costs are associated with the emission of greenhouse gases from the burning of fossil fuels. In the United States and many other countries, these costs are not currently paid by the polluters—a failure of competitive markets which leads to the overuse of carbon-emitting energy and the under-production of carbon-free energy.
 - (10) Annual revenue of solar, wind, and biofuel energy companies increased to \$55,000,000,000 in 2006, a 39 percent increase over 2005. Venture capital directed towards energy technology has grown from less than \$50,000,000 a year in 1996 to over \$2,400,000,000 in 2006, representing nearly 10 percent of total venture capital investment in the United States.
 - (11) In the United States alone, over a billion tons of greenhouse gas emissions could be eliminated each year at a profit through energy efficiency measures by 2030, avoiding the construction of hundreds of power plants.

- (12) Renewable energy tends to have higher construction and maintenance costs and low or zero fuel costs, while fossil energy has an opposite cost structure. This results in a higher number of jobs per unit of energy generated from renewable energy than conventional fossil fuels. The construction, manufacturing, installation, operation and maintenance jobs produced by a megawatt of photovoltaic solar, for example, is 7 to 11 times greater than the jobs generated by an equivalent amount of coal or gas generated electricity.
 - (13) The Intergovernmental Panel on Climate Change has stated that to stabilize greenhouse gases at CO₂ equivalent concentrations of roughly 450–500 parts per million—where global temperature rise could be limited to 3.6–4.3°F and sea-level rise due to thermal expansion limited to 4.6 feet—global emissions would need to peak by 2015 and decline to as little as 15 percent of 2000 levels by the year 2050.
 - (14) In 2004, carbon dioxide emissions from Organization for Economic Co-operation and Development (OECD) countries were surpassed for the first time by emissions from non-OECD countries. Carbon dioxide emissions from developing countries

- 1 are projected to account for over 75 percent of glob-
- 2 al emissions growth by 2030. Encouraging growth of
- 3 renewable energy in developing countries reduces the
- 4 extent and likelihood that these economies will follow
- 5 a carbon-intensive, fossil energy development path.
- 6 (15) At least \$20,000,000,000,000 of invest-
- 7 ment in energy generation and infrastructure will be
- 8 needed worldwide in order to meet the world's en-
- 9 ergy needs in 2030 (in constant 2005 dollars). En-
- ergy generation and infrastructure typically turns
- over every 40 years, making near-term energy in-
- vestment decisions instrumental in determining fu-
- ture emissions of greenhouse gases.
- 14 SEC. 3. ESTABLISHMENT OF AN INTERNATIONAL RENEW-
- 15 ABLE ENERGY AGENCY.
- 16 (a) Establishment.—The President, acting
- 17 through the Secretary of State and in coordination with
- 18 the Secretary of Energy, shall immediately seek to estab-
- 19 lish an international renewable energy agency to be known
- 20 as the International Renewable Energy Agency (IRENA).
- 21 In addition, the President shall direct the United States
- 22 Permanent Representative to the United Nations to use
- 23 the voice and vote of the United States to seek to establish
- 24 such an international renewable energy agency.

1	(b) Duties.—The agency described in paragraph (1)
2	should—
3	(1) support governments in establishing policies
4	and programs that promote renewable energy and
5	energy efficiency measures;
6	(2) assist in conducting country studies that
7	analyze the potential of renewable energy;
8	(3) provide a global status report for renewable
9	energy and review progress on the implementation of
10	renewable energy programs and projects;
11	(4) provide long-term projections and scenarios
12	in order to identify market potential, barriers to de-
13	ployment, and failures in markets and policies, as
14	well as plan for future demand for renewable energy;
15	(5) organize training programs, information
16	campaigns, and courses relating to renewable energy
17	for civil servants, scientists, businesses, and non-
18	government organizations;
19	(6) assist in developing and supplying cur-
20	riculum relating to renewable energy for schools and
21	universities, including post-graduate education pro-
22	grams;
23	(7) cooperate with financing institutions to de-
24	velop and support innovative financing mechanisms

1	to promote renewable energy and energy efficiency
2	measures;
3	(8) facilitate the transfer of knowledge and best
4	practices gained from successful renewable energy
5	programs to interested member parties;
6	(9) develop common, nondiscriminatory inter-
7	national norms and quality standards including cer-
8	tification relating to renewable energy; and
9	(10) draft and disseminate statistics, technology
10	information, reports on project implementation, and
11	progress of legislation and policy programs relating
12	to renewable energy.
13	(c) Membership.—The President shall seek to in-
14	clude in the membership of the agency described in para-
15	graph (1) interested member states of the United Nations.
16	SEC. 4. REPORT.
17	Not later than 1 year after the date of the enactment
18	of this Act, the President shall transmit to Congress a
19	report on the implementation of this Act.
20	SEC. 5. DEFINITIONS.
21	In this Act:
22	(1) Energy efficiency measure.—The term
23	"energy efficiency measure" means an improvement
24	in process or technology that—

1	(A) reduces energy inputs for an identical
2	level of service; or
3	(B) increases or enhances services for an
4	identical amount of energy inputs.
5	(2) Greenhouse gas.—The term "greenhouse
6	gas" means—
7	(A) carbon dioxide;
8	(B) methane;
9	(C) nitrous oxide;
10	(D) hydrofluorocarbons;
11	(E) perfluorocarbons; or
12	(F) sulfur hexafluoride.
13	(3) Renewable energy.—The term "renew-
14	able energy" means an energy supply based on—
15	(A) solar radiation,
16	(B) solar heat,
17	(C) wind power,
18	(D) tidal or wave power,
19	(E) biomass,
20	(F) geothermal energy,
21	(G) small hydropower, or
22	(H) large hydropower,
23	if the energy supply is operated in accordance with
24	the recommendations of the United Nations Dams
25	and Development Project.

1 SEC. 6. AUTHORIZATION OF APPROPRIATIONS.

- 2 To carry out this Act, there is authorized to be appro-
- 3 priated to the President \$1,500,000 for fiscal year 2008.

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