

110TH CONGRESS
2D SESSION

H. R. 5427

To provide that no tax or fee may be imposed on certain coins and bullion.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 13, 2008

Mr. PAUL introduced the following bill; which was referred to the Committee on Ways and Means, and in addition to the Committee on the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To provide that no tax or fee may be imposed on certain coins and bullion.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Tax-Free Gold Act
5 of 2008”.

6 **SEC. 2. NO TAX ON CERTAIN COINS AND BULLION.**

7 (a) IN GENERAL.—Notwithstanding any other provi-
8 sion of law—

1 (1) no tax may be imposed on (or with respect
2 to the sale, exchange, or other disposition of) any
3 coin, medal, token, or gold, silver, platinum, palla-
4 dium, or rhodium bullion, whether issued by a State,
5 the United States, a foreign government, or any
6 other person, and

7 (2) no State may assess any tax or fee on any
8 currency, or any other monetary instrument, which
9 is used in the transaction of interstate commerce or
10 commerce with a foreign country, and which is sub-
11 ject to the enjoyment of legal tender status under
12 article I, section 10 of the United States Constitu-
13 tion.

14 (b) EFFECTIVE DATE.—This section shall take effect
15 on December 31, 2008, but shall not apply to taxes or
16 fees imposed before such date.

○