

110TH CONGRESS
2D SESSION

H. R. 5231

To amend the Internal Revenue Code of 1986 to extend the credit for electricity produced from certain renewable resources.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 6, 2008

Mr. BRALEY of Iowa introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to extend the credit for electricity produced from certain renewable resources.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Clean Energy Invest-
5 ment Act of 2008”.

1 **SEC. 2. EXTENSION OF CREDIT FOR ELECTRICITY PRO-**
2 **DUCTION FROM CERTAIN RENEWABLE RE-**
3 **SOURCES.**

4 (a) IN GENERAL.—Section 45(d) of the Internal Rev-
5 enue Code of 1986 (relating to qualified facilities) is
6 amended—

7 (1) in paragraph (1) by striking “and before”
8 and all that follows and inserting “and before Janu-
9 ary 1, 2016.”,

10 (2) in paragraph (2)(A)—

11 (A) by striking “and before” and all that
12 follows in clause (i) and inserting “and before
13 January 1, 2016, or”, and

14 (B) by striking “which before” and all that
15 follows in clause (ii) through “is originally” and
16 inserting “which before January 1, 2016, is
17 originally”,

18 (3) in paragraph (3)(A)—

19 (A) by striking “and before” and all that
20 follows in clause (i)(I) and inserting “and be-
21 fore January 1, 2016, and”, and

22 (B) by striking “before” and all that fol-
23 lows in clause (ii) and inserting “before Janu-
24 ary 1, 2016.”,

25 (4) in the first sentence of paragraph (4), by
26 striking “and before” and all that precedes the par-

1 enthetical and inserting “and before January 1,
2 2016”,

3 (5) in paragraph (5) by striking “and before”
4 and all that follows and inserting “and before Janu-
5 ary 1, 2016.”,

6 (6) in paragraph (6) by striking “and before”
7 and all that follows and inserting “and before Janu-
8 ary 1, 2016.”,

9 (7) in paragraph (9)—

10 (A) by striking “and before” and all that
11 follows in subparagraph (A) and inserting “and
12 before January 1, 2016, and”, and

13 (B) by striking “and before” and all that
14 follows in subparagraph (B) and inserting “and
15 before January 1, 2016.”, and

16 (8) in paragraph (10) by striking “before” and
17 all that follows and inserting “before January 1,
18 2016.”.

19 (b) EFFECTIVE DATE.—The amendments made by
20 this section shall apply to property placed in service after
21 December 31, 2008.

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